

IN THE GRAND COURT OF THE CAYMAN ISLANDS
FINANCIAL SERVICES DIVISION

CAUSE NO. FSD 25 of 2009 (AJJ)

IN THE MATTER OF THE COMPANIES LAW (2009 REVISION)

AND

IN THE MATTER OF BEAR STEARNS HIGH-GRADE STRUCTURED CREDIT STRATEGIES (OVERSEAS) LTD.
(IN OFFICIAL LIQUIDATION)

ORDER
(CWR Order 19, rule 4)

UPON reading the application of the joint official liquidators of Bear Stearns High-Grade Structured Credit Strategies (Overseas) Ltd. (in Liquidation) (the "JOLs" and the "Company" respectively) for an order pursuant to section 99 of the Companies Law validating the transfer of shares of the Company;

AND UPON reading the First Affidavit of Robert Shone sworn on the 20th day of August 2014;

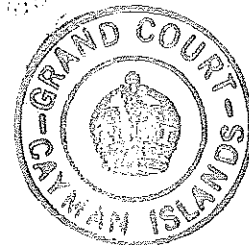
IT IS HEREBY ORDERED that:-

1. The transfer to Silver Segregated Portfolio of the following shares registered in the name of Portfolio Enhancement Fund SPC is hereby approved:

3,300 Series 4-2007 shares of Bear Stearns High-Grade Structured Credit Strategies (Overseas) Ltd. (in Liquidation).
2. That the JOLs amend the share register of the Company to record the Share Transfer.

DATED the 21st day of August 2014
FILED the 21st day of August 2014


The Hon. Mr. Justice Andrew J. Jones, QC
JUDGE OF THE GRAND COURT



THIS ORDER was issued by SOLOMON HARRIS of 3rd Floor, First Caribbean Bank, P.O. Box 1990, Grand Cayman, KY1-1104, Cayman Islands, Attorneys-at-law for and on behalf of the Applicant whose address for service is that of their said Attorneys-at-law.