

IN THE GRAND COURT OF THE CAYMAN ISLANDS 589
CAUSE NO OF 2008

IN THE MATTER OF SECTIONS 94 AND 178 OF THE COMPANIES LAW
(2007 REVISION)

AND IN THE MATTER OF CENTURY LIMITED

PETITION

TO: The Grand Court of the Cayman Islands.

The Petition of the Bank of China of 410 Madison Avenue, New York, NY, 10017, United States of America, shows that:

1. Century Limited ("the Company") was incorporated and registered (registration no. 55442) on 10th August 1994.
2. The last known registered office of the Company was at Maples and Calder, PO Box 309, Ugland House, Grand Cayman, KY1-1104, Cayman Islands. The Registered Office service provider resigned on or before 31st July 2008.
3. The Company was struck off the register of companies on 31st October 2008.
4. As at the date of this Petition, the total amount of the reinstatement fee payable upon restoring the Company to the register of companies is CI\$950.00.
5. The Company is indebted to the Petitioner in the sum of US\$2,000,000, together with interest thereon, pursuant to a judgment granted by the Grand Court of the Cayman Islands ("the Grand Court") on 23rd December 2002. The Petitioner has the benefit of a Charging Order from the Grand Court, dated 21st February 2008, in that said amount in respect of the assets of the Company. The assets of the Company comprise

of one property situate in Grand Cayman namely, West Bay Beach South, Block 12D, Parcel 40H30. On 4th May 2008 the Grand Court granted the Petitioner an Order for Sale of the property.

6. In the circumstances, it is just and equitable that the Company be restored to the register of companies and wound up under the provisions of the Companies Law.

The Petitioner, therefore, prays that:

1. the Company be restored to the register of companies;
2. the Company be wound up by the Court pursuant to the provisions of the Companies Law;
3. Chris Johnson and Russell Smith of Chris Johnson Associates Ltd., PO Box 2499, 80 Elizabethan Square, George Town, Grand Cayman, Cayman Islands KY1-1104 be appointed Joint Official Liquidators of the Company; and
4. Such other orders or directions may be made as the Court thinks fit.

Dated this 13th day of December 2008

Turner & Roulstone
Turner & Roulstone
Attorneys-At-Law for the Petitioner

This Petition was filed by Turner & Roulstone, Attorneys-at-Law for the Petitioner, whose address for service is PO Box 2636, Third Floor, Strathvale House, North Church Street, Grand Cayman, KY1-1102.