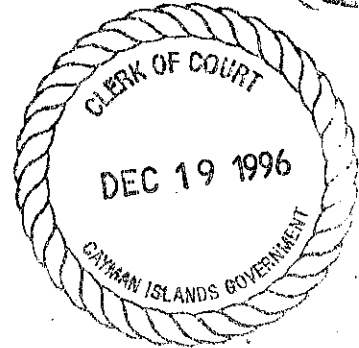


IN THE GRAND COURT OF THE CAYMAN ISLANDS
HOLDEN AT GEORGE TOWN, GRAND CAYMAN
CIVIL JURISDICTION
CAUSE NO: 700 OF 1996.

IN THE MATTER of Section 177 of the Companies Law
-and-
IN THE MATTER of COBIS LTD.

ORIGINATING SUMMONS



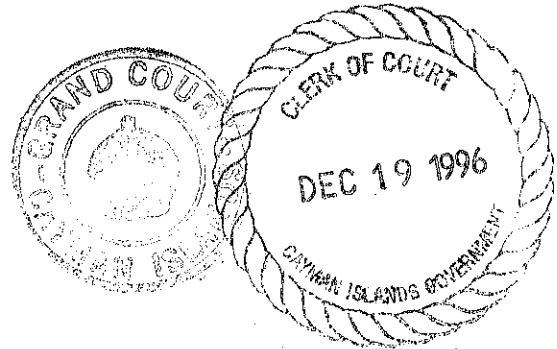
LET ALL PARTIES CONCERNED attend before the Judge/Chief Justice in Chambers
on the ^{17th} day of January, 199~~7~~ at the hour of
9.30 o'clock in the forenoon on the hearing of an application of **COBIS LTD.** pursuant to Section 177 of the Companies Law for an order as follows:-

1. That the name of the Company be restored to the Register of Companies upon such terms and conditions as to this Honourable Court may appear fit and proper and the Registrar of Companies may be directed to advertise in his official name in the Cayman Gazette the Order of the court to be made on this application.
2. That there be no order as to costs.
3. That there be such further or other Order as this Honourable Court may deem fit.

Dated this 13th day of December, 1996.

Ian Boxall & Co

IAN BOXALL & CO.



TO: The Clerk of the Court

AND TO: The Registrar of Companies

Filed by Ian Boxall & Co. Attorneys-at-Law for and on behalf of the Applicant herein whose address for service is that of the said Attorneys-at-Law at CIBC Financial Centre, 3rd Floor, Dr. Roy's Drive, George Town, Grand Cayman, B.W.I.