

IN THE GRAND COURT OF THE CAYMAN ISLANDS

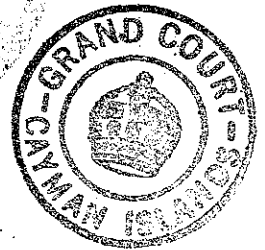
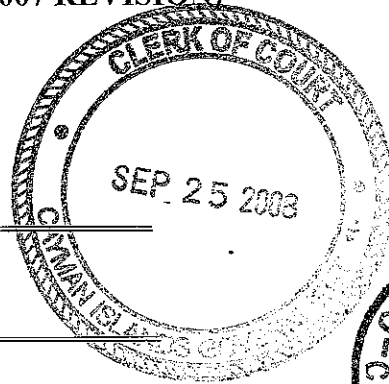
CAUSE NO. ⁰⁴⁵⁴ OF 2008

IN THE MATTER OF THE COMPANIES LAW (2007 REVISION)

A N D

IN THE MATTER OF TAC SPC, LTD.

PETITION



TO THE GRAND COURT OF THE CAYMAN ISLANDS

The humble Petition of **TAC SPC, LTD.** ("TAC") shows as follows:

1. The object of this Petition is to seek the sanction of the Court for a Scheme of Arrangement ("the Scheme") pursuant to Sections 86 and 87 of the Companies Law (2007 Revision) ("the Companies Law") between the abovenamed TAC and the sole shareholder of TAC, Tri-World, LLC ("Tri-World") for the merger of TAC with Community Insurance Group SPC, Ltd. ("CIG"). Currently, CHS/Community Health Systems, Inc. ("CHS") owns the entire issued share capital of CIG.
2. CHS is one the leading operators of general acute-care hospitals in the United States and was founded in 1985. Through its affiliates, CHS owns, operates or leases more than 110 hospitals in 28 states and, in more than 65% of the markets served, CHS-affiliated hospitals are the sole provider of healthcare services. CHS is a wholly-owned subsidiary of Community Health Systems, Inc., a publicly traded company. In July 2007, CHS completed the acquisition of Triad Healthcare Corporation ("Triad" - formerly known as Triad Hospitals, Inc.), adding more than 50 hospitals to the consolidated organisation.

Triad is now a wholly-owned subsidiary of CHS and Tri-World is in turn a wholly-owned subsidiary of Triad.

3. A subsidiary of CHS, Community Health Systems Professional Services Corporation, arranges for the provision of self-insured general/professional liability insurance programs for all of the healthcare facilities under common control with it, certain affiliate healthcare facilities and employees and thereof. These programs are funded through self insurance and captive insurance companies. The acquisition of Triad has resulted in CHS now owning and effectively controlling two captive insurance companies, i.e., CIG and TAC.
4. TAC was incorporated in the Cayman Islands as a segregated portfolio company on 16 November 2004 under the name TAC SPC, Ltd. TAC created two segregated portfolios called TAC Physicians Assurance SP and TAC Hospital Casualty SP . TAC holds an unrestricted Class B Insurer's Licence under the Insurance Law (2008 Revision), as amended, of the Cayman Islands. With effect from 1 January 2008, TAC was placed into run-off and no longer writes any insurance business. The present authorised share capital of TAC is US\$50,000 divided into 1,000 ordinary voting shares ("Ordinary Shares") and 49,000 non-voting redeemable segregated portfolio shares ("Redeemable Shares"), each share having a par value of US\$1.00. 1,000 Ordinary Shares in the core and 5,000 Redeemable Shares in TAC Physicians Assurance SP, have been issued (all to Tri-World) and are fully paid. The registered office of TAC is at the offices of Aon Insurance Managers (Cayman) Limited, Buckingham Square, 720 West Bay Road, PO Box 69, Grand Cayman KY1-1102, Cayman Islands.

5. CIG was incorporated in the Cayman Islands as an exempted company on 28 April 2003 under the name Community Insurance Group. On 10 March 2005, CIG was converted to a segregated portfolio company and changed its name to Community Insurance Group SPC, Ltd. CIG created one segregated portfolio, Physicians Segregated Portfolio, to provide coverage to non-employed physicians who provide services throughout the CHS group. However, this segregated portfolio was wound up in September 2008, leaving only the core. The present authorised share capital of CIG is US\$1,000,000 divided into 10,000 shares, each share having a par value of US\$100.00, 1,200 ordinary shares and 10 preferred shares have been issued (all to CHS/Community Health Systems, Inc. – “CHS”) and are fully paid. CIG holds an unrestricted Class B Insurer’s Licence under the Insurance Law (2008 Revision) of the Cayman Islands. The registered office of CIG is at the offices of Aon Insurance Managers (Cayman) Limited, Buckingham Square, 720 West Bay Road, PO Box 69, Grand Cayman KY1-1102, Cayman Islands.
6. CHS continues to develop and consolidate its operations and now wants to rationalise its captive insurance program within a single captive insurance company by merging the residual operations of the business and undertaking of TAC (“TAC Residual Operations”) into CIG and dissolving TAC.
7. The proposed Scheme has the following features, inter alia:-
 - 7.1. The merger will be implemented by a Scheme of Arrangement between TAC and Tri-World under Sections 86 and 87 of the Companies Law (2004 Revision) for a merger of TAC with CIG.
 - 7.2. When the Scheme of Arrangement becomes effective (“Effective Date”), the TAC Residual Operations will be merged into CIG. On the Effective Date and subject

to the order of the Court, CIG shall, pursuant to section 87(1)(a) of the Law, assume the all liabilities of TAC ("TAC Liabilities"), whether relating to a period before or after the Effective Date, and shall discharge the TAC Liabilities in accordance with the relevant obligations relating thereto and as from and including the Effective Date, TAC shall have no continuing obligations in relation to any of the TAC Liabilities.

- 7.3. TAC will become a dormant company and within sixty (60) days after the Effective Date and subject to the Order of the Court, TAC will be dissolved.

Subject to the approval of the requisite statutory majorities required pursuant to s. 86 of the Companies Law,

YOUR PETITIONER HUMBLY PRAYS as follows:

1. That the Scheme set out in the Affidavit in support to be filed herein be sanctioned by the Court so as to be binding on TAC and its sole Shareholder, Tri-World;
2. Such other Orders as this Honourable Court deems fit.

DATED the 25 day of September 2008

Solomon Harris
SOLOMON HARRIS
ATTORNEYS-AT-LAW FOR THE
PETITIONER

NOTE: It is intended that this Petition will be served on the Registrar of Companies.

DATE: 14th November 2008
TIME: 10:00 am

THIS PETITION is presented by **SOLOMON HARRIS** of 3rd Floor, FirstCaribbean House, P.O. Box 1990, Grand Cayman KY1-1104, Cayman Islands, Attorneys-at-law for and on behalf of the Petitioner whose address for service is that of its said Attorneys-at-law.