

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO: ⁴²¹ OF 2008

IN THE MATTER OF: SECTION 77 OF THE REGISTERED LAND LAW (2004
REVISION)

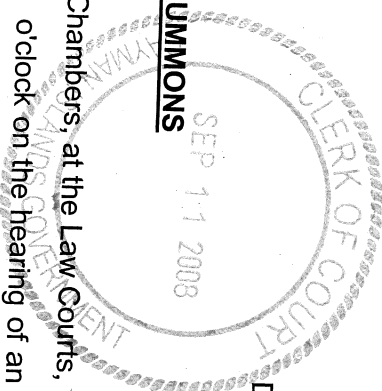
AND IN THE MATTER OF: AN APPLICATION BY FIRSTCARIBBEAN INTERNATIONAL
BANK (CAYMAN) LIMITED AS CHARGEE OVER CERTAIN
CHARGED PROPERTY FOR AN ORDER DIRECTING THAT THE
PLAINTIFF BE PERMITTED TO SELL THE PROPERTY
CHARGED BY THE DEFENDANT TO THE PLAINTIFF BY WAY
OF PRIVATE TREATY



BETWEEN: FIRSTCARIBBEAN INTERNATIONAL BANK PLAINTIFF
(CAYMAN) LIMITED

AND: KAREN SMITH (1) DEFENDANTS
LEROY SMITH (2)

ORIGINATING SUMMONS



LET THE DEFENDANTS attend before a Judge in Chambers, at the Law Courts, George Town, Grand Cayman on the day of 2008, at o'clock on the hearing of an application by the Plaintiff of FirstCaribbean House, 25 Main Street, PO Box 68 GT, George Town, Grand Cayman, Cayman Islands for orders and directions here as follows:-

1. That this Honourable Court sanction the variation and/or addition permitting the Plaintiff to rely upon the terms contained in the charge made by the Defendants in favour of the Plaintiff dated 20 January 2004 and registered in the Land Registry on 15 March 2004 ("the Charge") over Registration Section West Bay North East, Block 9A, Parcel 518H8 ("the Property") including the power in Clause 12(b) being the power to sell by private treaty.
2. That this Honourable Court sanction the variation and/or addition permitting the Plaintiff to foreclose or enter into possession of the charged premises contained in Clause 12 of the Charge.
3. That a confidential reserve price of CI \$157,500.00 be fixed in respect of the sale of the Property.

4. There be liberty to apply to vary this Order by reducing the reserve price for the Property.
5. That the Plaintiff be awarded the costs of this application from the proceeds of sale of the Property.

AND LET THE DEFENDANTS, within 28 days after service of this Summons on them, counting the day of service, return the accompanying Acknowledgment of Service to the Courts office, P.O. Box 495GT, George Town, Grand Cayman.

DATED the 11th day of September 2008

Walkers

WALKERS

Attorneys at Law for the Plaintiff

NOTES:-

- (1) This Summons may not be served later than 4 calendar months beginning with that date unless renewed by order of the Court.
- (2) If the Defendants do not attend personally or by their attorneys at the time and place above-mentioned such order will be made as the Court may think just and expedient.

IMPORTANT

Directions for Acknowledgment of Service are given with the accompanying form.

TO: The Clerk of the Court

AND TO: The Defendants

This Originating Summons is issued by Walkers, Attorneys at Law, Walker House, 87 Mary Street, George Town, Grand Cayman KY1-9001, for the Plaintiff whose address for service is care of their said Attorneys at Law.

TIME ESTIMATE: The length of the hearing of this Originating Summons is estimated at 20 minutes.

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BETWEEN: FIRSTCARIBBEAN INTERNATIONAL BANK PLAINTIFF
(CAYMAN) LIMITED

AND: KAREN SMITH (1) DEFENDANTS
LEROY SMITH (2)

**ACKNOWLEDGEMENT OF SERVICE
OF ORIGINATING SUMMONS**

If you intend to instruct an Attorney to act for you, give him this form **IMMEDIATELY**.

Important. Read the accompanying directions and notes for guidance carefully before completing this form. If any information required is omitted or given wrongly, **THIS FORM MAY HAVE TO BE RETURNED.**

1. State the full name of the Defendants by whom or on whose behalf the service of the Originating Summons is being acknowledged.

2. State whether the Defendants intend to contest or otherwise participate in the proceedings (*tick appropriate box*).

yes

no

Service of the Originating Summons is acknowledged accordingly.

(Signed)

[Attorney] for

[Defendant in person]

Address for service:

Notes on address for service

Attorney: where the Defendants are represented by an attorney, state the attorney's place of business in the Cayman Islands. A Defendant may not act by a foreign attorney.

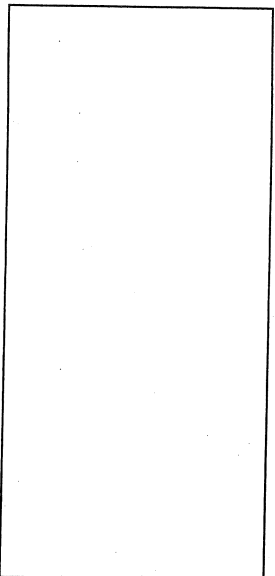
Defendant in person: where the Defendant is acting in person, he must give his post office box number and the physical address of his residence or, if he does not reside in the Cayman Islands, he must give an address in Grand Cayman where communications for him should be sent. In the case of a limited company, "residence" means its registered principal office.

Please complete overleaf

Indorsement by plaintiff's Attorney (or by plaintiff if suing in person) of his name, address and reference, if any, in the box below.

Walkers
Attorneys at Law
Walker House
87 Mary Street
George Town
Grand Cayman KY1-9001
Ref: DMM/TAM/F1757-67436

Indorsement by defendant's Attorney (or by defendant if suing in person) of his name, address and reference, if any, in the box below.



DIRECTIONS FOR ACKNOWLEDGMENT OF SERVICE OF ORIGINATING SUMMONS

The accompanying form of Acknowledgment of Service should be completed by an Attorney acting on behalf of the Defendant or by the Defendant if acting in person. After completion it must be delivered or sent by post to the Law Courts, PO Box 495GT, George Town, Grand Cayman.

Notes for Guidance

1. Each Defendant (if there are more than one) is required to complete an Acknowledgment of Service and return it to the Courts Office.
2. If you wish to defend claims made in the originating summons, or intend to attend the proceedings and to participate in them so far as necessary (although not necessarily in an adversarial manner) you should tick the "Yes" box in paragraph 2 of the acknowledgment of service.
3. For the purpose of calculating the period of 14 days for acknowledging service, a writ served on the Defendant personally is treated as having been served on the day it was delivered to him.
4. Where the Defendant is sued in a name different from his own, the form must be completed by him with the addition in paragraph 1 of the words "sued as (the name stated on the Originating Summons)".
5. Where the Defendant is a FIRM and an attorney is not instructed, the form must be completed by a PARTNER by name, with the addition in paragraph 1 of the description "Partner in the firm of (.....)" after his name.
6. Where the Defendant is sued as an individual TRADING IN A NAME OTHER THAN HIS OWN, the form must be completed by him with the addition in paragraph 1 of the description "trading as (.....)" after his name.
7. Where the Defendant is a LIMITED COMPANY the form must be completed by an Attorney or by someone authorised to act on behalf of the Company, but the Company can take no further step in the proceedings without an Attorney acting on its behalf.

8. Where the Defendant is a MINOR or a MENTAL PATIENT, the form must be completed by an Attorney acting for a guardian *ad litem*.
9. A Defendant acting in person may obtain help in completing the form at the Courts Office.