

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO: 676 OF 1996

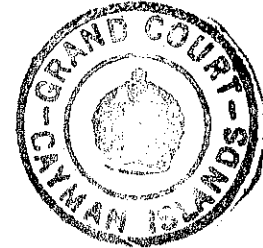
BETWEEN: PURITAN CLEANERS (1980) LIMITED

PLAINTIFF

AND: BEACH BAY DEVELOPMENT CO. LIMITED

DEFENDANT

SPECIALLY ENDORSED
WRIT OF SUMMONS



TO: Beach Bay Development Co. Limited
c/o C S Gill, Attorneys-at-Law
Genesis Building, P O Box 945
George Town, Grand Cayman

THIS WRIT OF SUMMONS has been issued against you by the above-named Plaintiff in respect of the claim set out on the next page.

With [14 days] after the service of this Writ on you, counting the day of service, you must either satisfy the claim or return to the Court Office, P.O Box 945G, George Town, Grand Cayman, the accompanying Acknowledgement of Service stating therein whether you intend to contest these proceedings.

If you fail to satisfy the claim or to return the Acknowledgement within the time stated, or if you return the Acknowledgement without stating therein an intention to contest the proceedings, the Plaintiff may proceed with the action and judgment may be entered against you forthwith without further notice.

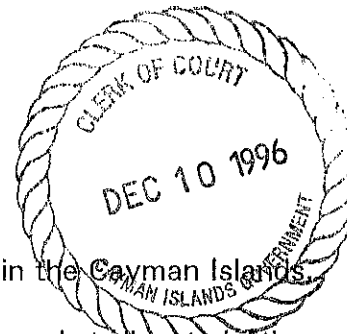
Issued this 10th day of Dec. 1996

NOTE - This Writ may not be served later than 4 calendar months (or, if leave is required to effect service of the jurisdiction, 6 months) beginning with the date of issue unless renewed by order of the Court.

IMPORTANT

Directions for Acknowledgement of Service are given with the accompanying form.

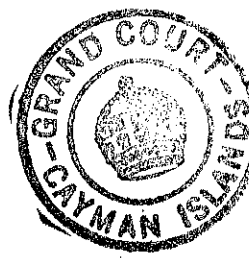
STATEMENT OF CLAIM



1. The Plaintiff is a Caymanian Company carrying on business in the Cayman Islands.
2. The Defendant is a Company registered in the Cayman Islands and at all material times carried on business as land developers.
3. On or about the 3rd October 1989, the Plaintiff purchased a parcel of land from the Defendant for the sum of US\$15,000.00. The land is registered in the Land Registry as Lower Valley, Block 32D, Parcel 50.
4. In consideration of the Plaintiff paying to the Defendant the said US\$15,000.00, the Defendant executed a transfer of land to the Plaintiff. However, on the Plaintiff presenting the said transfer of land to the Land Registry, the Plaintiff was informed and shown that the said parcel of land, Lower Valley, Block 32D, Parcel 50, had been sold by the Defendant to another person, and that the said parcel was registered in that other persons name.
5. By reason of the matters aforesaid, the Defendant's said transfer of land to the Plaintiff was worthless and the consideration for the Plaintiff said sum of US\$15,000.00 has therefore, wholly, fully failed.

AND THE PLAINTIFF claims:

1. The return of the said sum of US\$15,000.00 with interest at the rate of 10% per annum from 3rd October 1989 till Judgement.
2. Damages.
3. Cost and Attorneys fees.
4. Further of other relief.



[If, within the time for returning the Acknowledgement of Service, the Defendant pays the total amount claimed (including interest and costs) further proceedings will be stayed. The money must be paid to the Plaintiffs or his Attorney].

A. Steve McField & Associates .

**A Steve McField & Associates,
Attorneys-at-Law for the Plaintiff**

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO: 674 OF 1996

BETWEEN: PURITAN CLEANERS (1980) LIMITED

PLAINTIFF

AND: BEACH BAY DEVELOPMENT CO. LIMITED

DEFENDANT



ACKNOWLEDGEMENT OF SERVICE
OF WRIT OF SUMMONS

If you intend to instruct an Attorney to act for you, give him this form IMMEDIATELY.

Important. Read the accompanying directions and notes for guidance carefully before completing this form. If any information required is omitted or given wrongly, THIS FORM MAY HAVE TO BE RETURNED.

Delay may result in judgement being entered against a Defendant whereby he may have to pay the costs of applying to set it aside.

1. State the full name of the Defendant by whom or on whose behalf the service of the Writ is being acknowledged.

2. State whether the Defendant intends to contest the proceedings (tick appropriate box).

Yes

No

3. If the Claim against the Defendant is for a debt or liquidated demand, AND he does not intend to contest the proceedings, state if the Defendant intends to apply for a stay of execution against any judgement entered by the Plaintiff (tick appropriate box).

Yes

No

Service of the Writ is acknowledged accordingly

(Signed) _____

[Attorney] for:
[Defendant in person]

Address for service: _____

Notes on address for service

Attorney: where the Defendant is represented by an attorney, state the attorney's place of business in the Cayman Islands. A Defendant may not act by a foreign attorney.

Defendant in person: where the Defendant is acting in person, he must give his post office box number and the physical address of his residence of, if he does not reside in the Cayman Islands, he must give an address in Grand Cayman where communications for him should be sent. In the case of a limited company, "residence" means its registered or principal office.

Endorsement by Plaintiff's Attorney (or by Plaintiff if suing in person) of his name, address and reference, if any, in the box below.

A Steve McField & Associates
Attorneys-at-Law, on behalf of the
Plaintiffs
P O Box 680, Mary Street
George Town, Grand Cayman

Endorsement by Defendant's Attorney (or by Defendant if suing in person) of his name, address and reference, if any, in the box below.

[Empty box for Defendant's Attorney endorsement]