

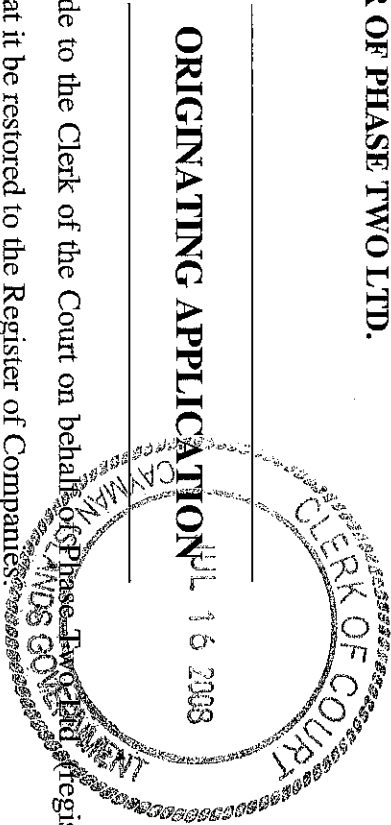
IN THE GRAND COURT OF THE CAYMAN ISLANDS

339
CAUSE NO. OF 2008

IN THE MATTER OF SECTION 178 OF THE COMPANIES LAW (2007 REVISION)

AND IN THE MATTER OF PHASE TWO LTD.

ORIGINATING APPLICATION JUL 16 2008




Application is hereby made to the Clerk of the Court on behalf of Phase Two Ltd (Registration no. 59864) for an order that it be restored to the Register of Companies.

This application is made on the grounds set out in the affidavit of Cheryl Taylor, sworn on 16th day of July 2008.

DATED: 16 July 2008

FILED: 16 July 2008


CAMPBELLS
Attorneys at Law for the Applicant

To: The Clerk of the Court