

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO: 306 of 2008

IN THE MATTER OF THE COMPANIES LAW (2007 REVISION)

AND IN THE MATTER OF GRAND ISLAND COMMODITY TRADING FUND
(IN VOLUNTARY LIQUIDATION)

PETITION

TO THE GRAND COURT OF THE CAYMAN ISLANDS

The Humble Petition of Grand Island Commodity Trading Fund, registration number 122979, of Walkers SPV Limited, PO Box 908, Walker House, 87 Mary Street, George Town, Grand Cayman, Cayman Islands (in voluntary liquidation) ("GICTF") shows that:

1. GICTF is an exempted limited liability company organized and incorporated under the Companies Law of the Cayman Islands.
2. The registered office of GICTF is situated at Walkers SPV Limited, PO Box 908, Walker House, 87 Mary Street, George Town, Grand Cayman, Cayman Islands.
3. By special resolution of the shareholders made on 17th June 2008 GICTF was placed into Voluntary Liquidation and David A.K. Walker and Nicholas Freeland of PricewaterhouseCoopers, Strathvale House, North Church Street, Grand Cayman KY1 1104, Cayman Islands were appointed as joint voluntary liquidators of GICTF.

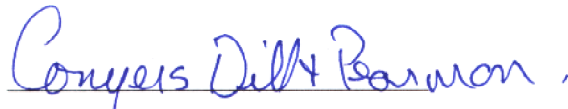
4. It is beneficial to the liquidation and in the interests of the creditors and contributories of GICTF for the voluntary winding up to be continued subject to the supervision of this Honourable Court.

YOUR PETITIONER THEREFORE HUMBL Y PRAYS THAT:

- (1) GICTF's voluntary winding up be continued, subject to supervision by this Honourable Court pursuant to section 150 of the Companies Law (2007 Revision).
- (2) Such other Order may be made as the Court thinks fit.

AND your Petitioner will ever pray etc.

DATED the 26th day of June 2008



Conyers Dill & Pearman

Attorneys-at-Law for the Joint Voluntary Liquidators of GICTF

NOTE: This Petition is intended to be served on the Registrar of Companies

INDORSEMENT

This Petition having been presented to the Court on 26 June 2008 will be heard at the Grand Court of the Cayman Islands on:

Date:

Time:

(or as soon thereafter as the Petition can be heard)

This Petition was filed by Messrs Conyers Dill & Pearman, Attorneys-at-Law for the Joint Voluntary Liquidators of GICTF, whose address for service and correspondence is Cricket Square, Hutchins Drive, PO Box 2681, Grand Cayman, KY1-1111, Cayman Islands

