

IN THE GRAND COURT OF THE CAYMAN ISLANDS
CAUSE NO. *2016* OF 2008

IN THE MATTER OF THE COMPANIES LAW (2007 Revision)
AND
IN THE MATTER OF DUKE PROPERTIES LIMITED

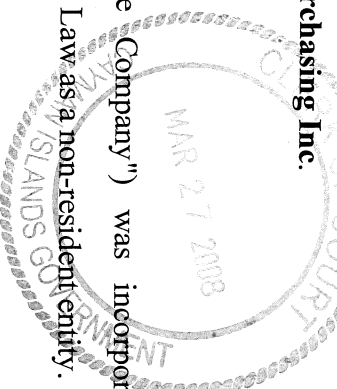
PETITION



TO: HER MAJESTY'S GRAND COURT OF THE CAYMAN ISLANDS

The Humble Petition of and on behalf of the Defendants (Plaintiffs by Counterclaim) in Grand Court Cause Number 551 of 2003, (1) **Leigh Ritch**; (2) **Jean Ritch**; (3) **Prestige Construction Co. Ltd.**; and (4) **Prestige Purchasing Inc.**

SHOWETH as follows: -



1. **DUKE PROPERTIES LTD** ("the Company") was incorporated on 13th December 2001 under the Companies Law as a non-resident entity.
2. The registered office of the Company is situated at Aston Corporate Managers Ltd, PO Box 1981 GT, The Charles Building, Eastern Avenue, George Town, Grand Cayman.
3. The Company is indebted to the Petitioner(s) in the sum of CUS\$3,600 by virtue of a Default Costs Certificate in that said sum issued on 5th September 2007 relating to a Costs Order made on 27th June 2007 payable forthwith in the said Grand Court Cause 551 of 2003. On 26th October 2007 Mr. Justice Foster (Acting) stayed execution of the said Default Costs Certificate and then on 21st February 2008 that same Judge lifted the stay of execution of this said debt thereby opening

the way to service of a Statutory Demand upon the Company pursuant to Sections 94 and 95 of the Companies Law (2007 Revision).

4. On 27th February 2008, the Petitioner's attorneys, Broadhurst Barristers, hand delivered a copy of a letter of demand pursuant to Sections 94 and 95 of the Companies Law (2007 Revision), to the Company's attorneys, Diamond Law Associates, which was stamped received, and furthermore sent a copy of the said Statutory Demand to the Company's registered office address by registered mail (Registration number RR0000692056KY) on 27th February 2008. Since the time that the said Statutory Demand has been served and the date hereof the period of 21 days permitted for payment of the said debt of CI\$3,600 has passed and the Company nor its attorneys have made payment in full or at all.

5. The Company is deemed unable to pay its debts by virtue of Section 95(a) of the Companies Law (2007 Revision), the Petitioner having served the said Statutory Demand and the Company having failed within the permitted twenty one days to pay the amount of CI\$3,600 nor secure or compound the said sum to the Petitioner's satisfaction or at all. The Petitioner seeks an Order of this Honourable Court that the Company be placed in Liquidation pursuant to Section 95(a) of the Companies Law (2007 Revision).

THE PETITIONER THEREFORE HUMBL Y PRAYS as follows:

- (1) That the Company should be placed in Liquidation pursuant to Section 95(a) of the Companies law (2007 Revision)
- (2) Kenneth Krys and Christopher Stride, of Krys & Associates Cayman Ltd, Cayman Islands, Chartered Accountants, be appointed as Joint Liquidators of the Company and that they be authorized to do any acts or things considered by them to be necessary or desirable in their capacity as Joint Liquidators;


(3) That the Joint Liquidators be at liberty to employ attorneys, counsel and professional advisors whether in the Cayman Islands or elsewhere as they may consider necessary to advise and assist them in the performance of their duties and on such terms as they may think fit;

(4) That the Joint Liquidators and their staff be entitled to receive remuneration for his services by reference to the time properly given by he and his staff in attending to matters arising in the winding up and that the hourly rates and the amount of such remuneration be determined in accordance with Rules 4.127 to 4.131 of the Insolvency Rules 1986, or as the Court may direct.

(5) Such further and/or other relief as this Honourable Court deems appropriate.

AND YOUR PETITIONER will ever pray etc.

DATED this ^{27th}~~19~~th day of March 2008.


**FOR AND ON BEHALF OF
THE PETITIONER**

NOTE: This Petition is intended to be served on the Company and the Registrar of Companies

ENDORSEMENT

This Petition, having been presented to the Grand Court of the Cayman Islands on the _____th day of _____ 2008 will be heard at the Grand Court of the Cayman Islands on:

DATE:

TIME:

(or as soon thereafter as the Petition can be heard).

This PETITION is filed by Broadhurst Barristers, attorneys-at-law for the Petitioner, whose address for service is 40 Linwood Street, P.O. Box 2503, George Town, KY1-1104, Grand Cayman, Cayman Islands, B.W.I. (ref: 2K5-52)