
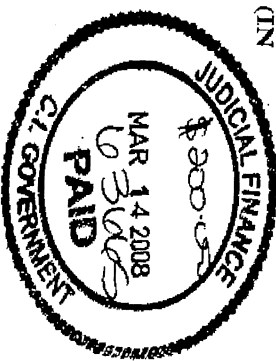
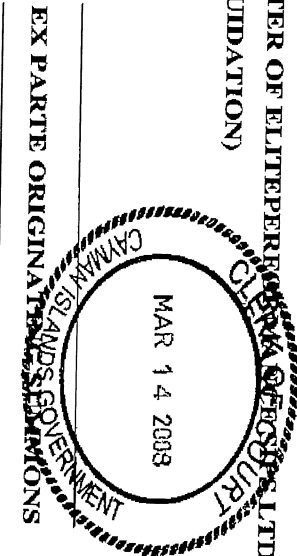
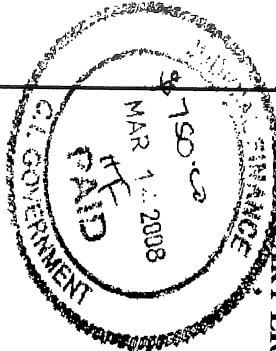


IN THE GRAND COURT OF THE CAYMAN ISLANDS **G0145**
CAUSE NO. OF 2008
IN THE MATTER OF  (IN RE ELITEPERFORMANCE SIPS LTD. (IN REVISION))
OF THE COMPANIES LAW (2007)

AND IN THE MATTER OF ELITEPERFORMANCE SIPS LTD. (IN REVISION)
(VOLUNTARY LIQUIDATION)



LET ALL PARTIES CONCERNED attend before the Judge in chambers at the Law Courts, George Town, Grand Cayman at a.m./p.m. on the day of 2008 on the hearing of an application by the Joint Voluntary Liquidators (the JVLs) of ElitePerformance SIPS Ltd. (Elite) for:

1. Declarations as to:
 - (a) whether or not any or all of the published Net Asset Values of Elite as of 30 April 2007, 30 June 2007 and 30 September 2007 (the NAVs) was or were overstated;
 - (b) if any or all of those NAVs was or were overstated, whether the amount(s) to which the redeeming investor(s) in Elite whose redemption request(s) fell due for payment based on that or those NAV dates would otherwise

have been entitled to be paid (or, to the extent that such investor(s) has or have already been paid, to retain), should be reduced; and

(c) if such amount(s) should be reduced then by how much should they be reduced.

2. Directions as to whether, if Elite receives a distribution of assets from Gottbetter Capital Master, Ltd. (the master fund in respect of which Elite was a feeder fund) *in specie*, the JVLs should distribute those assets *in specie* to Elite's creditor(s) (whose claim(s) relate to share redemption proceeds).

3. An order that the JVLs' costs of this application be paid from the liquidation estate.

Dated this 14th day of March 2008

Campbells

CAMPBELLS

Attorneys-at-law for the Applicants

TIME ESTIMATE: The estimated length of the hearing of this summons is 30 minutes.

This Originating Summons is filed by Campbells, attorneys at law for the Applicants, whose address for service is 4th Floor, Scotia Centre, P.O. Box 884, George Town, Grand Cayman KY1-1103 (Ref: AJW/GM/14979).