

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO. 0495 OF 2007

IN THE MATTER OF SECTION 178 OF THE COMPANIES LAW
(2007 REVISION)

AND IN THE MATTER OF MSREF IV Acquisitions (Asia), Inc.

ORIGINATING APPLICATION

Application is hereby made to the Clerk of the Court on behalf of MSREF IV Acquisitions (Asia), Inc. (the "Company") (registration no. 111941) for an order that it be restored to the Register of Companies.

This application is made on the grounds set out in the affidavit of Zain Fancy, a director of the Company, sworn October 8, 2007.

Dated this 16th day of October, 2007

Charles Adams Ritchie & Duckworth

Charles Adams Ritchie & Duckworth
Attorneys-at-Law for the Applicant

This Originating Application was filed by Charles Adams Ritchie & Duckworth, Attorneys-at-Law for and on behalf of the Applicant herein whose address for service is that of its said Attorneys-at-Law, P.O. Box 709, Zephyr House, 122 Mary Street, George Town, Grand Cayman KY1-1107