

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO: ⁴⁴⁷ OF 2007

IN THE MATTER OF: SECTION 77 OF THE REGISTERED LAND LAW (2004 REVISION)

AND IN THE MATTER OF: AN APPLICATION BY FIRSTCARIBBEAN INTERNATIONAL BANK (CAYMAN) LIMITED AS CHARGEES OVER CERTAIN CHARGED PROPERTY FOR AN ORDER DIRECTING THAT THE PLAINTIFF BE PERMITTED TO SELL THE PROPERTY CHARGED BY THE DEFENDANT TO THE PLAINTIFF BY WAY OF PRIVATE TREATY

BETWEEN: FIRSTCARIBBEAN INTERNATIONAL BANK PLAINTIFF
(CAYMAN) LIMITED

AND: KRAIG RAMGEET SMITH DEFENDANT

OCT 01 2007

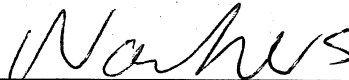
ORIGINATING SUMMONS

LET THE DEFENDANT c/o 76 Whitman Seymour Drive, George Town, Grand Cayman, Cayman Islands attend before a Judge in Chambers, at the Law Courts, George Town, Grand Cayman on the day of 2007, at o'clock in the noon on the hearing of an application by the Plaintiff of FirstCaribbean House, 25 Main Street, PO Box 68 GT, George Town, Grand Cayman, Cayman Islands for orders and directions here as follows:-

1. That this Honourable Court sanction the variation and/or addition permitting the Plaintiff to rely upon the terms contained in the charge made by the Defendant in favour of the Plaintiff dated 7 February 2003 and registered in the Land Registry on 11 March 2003 (the "Charge") over Prospect, Block 23C, Parcel 111 (the "Property") including the power in Clause 9.3 being the power to sell by private treaty.
2. That this Honourable Court sanction the variation and/or addition permitting the Plaintiff to foreclose or enter into possession of the charged premises contained in Clause 9.2 of the Charge.
3. That the Plaintiff be awarded the costs of this application from the proceeds of sale of the Property

AND LET THE DEFENDANT, within 28 days after service of this Summons on him, counting the day of service, return the accompanying Acknowledgment of Service to the Courts office, P.O. Box 495GT, George Town, Grand Cayman.

DATED the 1st day of October 2007



WALKERS

Attorneys at Law for the Plaintiff

NOTES:-

- (1) This Summons may not be served later than 4 calendar months beginning with that date unless renewed by order of the Court.
- (2) If the Defendant does not attend personally or by their attorneys at the time and place above-mentioned such order will be made as the Court may think just and expedient.

IMPORTANT

Directions for Acknowledgment of Service are given with the accompanying form.

TO: The Clerk of the Court

AND TO: The Defendant

TIME ESTIMATE: The length of the hearing of this Originating Summons is estimated at 20 minutes.

This Originating Summons is issued by Walkers, Attorneys at Law, Walker House, 87 Mary Street, George Town, Grand Cayman KY1-9001, for the Plaintiff whose address for service is care of their said Attorneys at Law.