

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO <sup>263</sup> OF 2007

IN THE MATTERS OF:-

SPHINX MANAGED FUTURES FUND SPC	CAUSE NO. 213 OF 2006
SPHINX CONVERTIBLE ARBITRAGE FUND SPC	CAUSE NO. 262 OF 2006
SPHINX CONVERTIBLE ARBITRAGE LTD.	CAUSE NO. 263 OF 2006
SPHINX DISTRESSED FUND SPC	CAUSE NO. 264 OF 2006
SPHINX DISTRESSED LTD.	CAUSE NO. 265 OF 2006
SPHINX EQUITY MARKET NEUTRAL FUND SPC	CAUSE NO. 266 OF 2006
SPHINX EQUITY MARKET NEUTRAL LTD.	CAUSE NO. 267 OF 2006
SPHINX FIXED INCOME ARBITRAGE FUND SPC	CAUSE NO. 268 OF 2006
SPHINX FIXED INCOME ARBITRAGE LTD.	CAUSE NO. 261 OF 2006
SPHINX LONG/SHORT EQUITY FUND SPC	CAUSE NO. 259 OF 2006
SPHINX LONG/SHORT EQUITY LTD.	CAUSE NO. 257 OF 2006
SPHINX, LTD.	CAUSE NO. 258 OF 2006
SPHINX MACRO FUND SPC	CAUSE NO. 269 OF 2006
SPHINX MACRO, LTD.	CAUSE NO. 270 OF 2006
SPHINX MANAGED FUTURES, LTD.	CAUSE NO. 271 OF 2006
SPHINX MERGER ARBITRAGE FUND SPC	CAUSE NO. 272 OF 2006
SPHINX MERGER ARBITRAGE, LTD.	CAUSE NO. 273 OF 2006
SPHINX PLUS SPC, LTD.	CAUSE NO. 274 OF 2006
SPHINX SPECIAL SITUATIONS FUND SPC	CAUSE NO. 275 OF 2006
SPHINX SPECIAL SITUATIONS, LTD.	CAUSE NO. 276 OF 2006
SPHINX STRATEGY FUND LTD.	CAUSE NO. 277 OF 2006
PLUSFUNDS MANAGER ACCESS FUND, SPC LTD.	CAUSE NO. 260 OF 2006



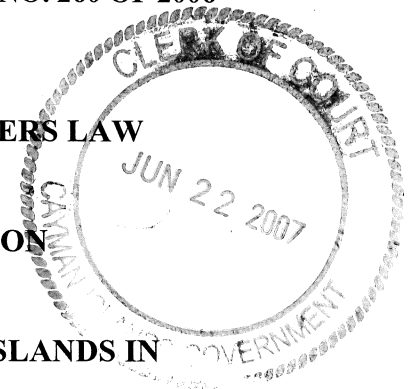
IN THE MATTER OF THE LEGAL PRACTITIONERS LAW  
(2003 REVISION) SECTION 4(1)

AND IN THE MATTER OF AN APPLICATION  
FOR THE LIMITED ADMISSION OF  
MARK PAUL PHILLIPS  
AS AN ATTORNEY-AT-LAW OF THE CAYMAN ISLANDS IN

GRAND COURT CAUSE NOS. 213 AND 257 TO 277 OF 2006  
(CONSOLIDATED TO 258 OF 2006)  
FOR AND ON BEHALF OF THE LIQUIDATION COMMITTEE

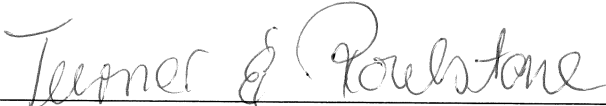
RE: AN APPLICATION PURSUANT TO  
THE LEGAL PRACTITIONERS LAW, (2003) REVISION

APPLICATION IS HEREBY MADE pursuant to Section 4(1) of the Legal Practitioners Law, (2003 Revision) to the Honourable Judge of the Grand Court for the admission of **MARK PAUL PHILLIPS QC**, Barrister, as an Attorney-at-Law of this



Court for the purpose of advising, appearing and arguing generally in Grand Court Cause Nos. 213 and 257 to 277 of 2006 and any appeals therefrom. In fulfilment of the requirement of the said Section 4(1) a copy of the Applicant's Certificate of Good Standing, Practising Certificate and a copy of the temporary work permit are attached to the Affidavit in support hereof.

**DATED** this 22<sup>nd</sup> June, 2007

---

**TURNER & ROULSTONE**  
**Attorneys-at-Law for the Liquidation Committee**

**This Application is filed by Turner & Roulstone, Attorneys-at-Law, Strathvale House, PO Box 2636, George Town, Grand Cayman KY1-1102 for the Applicant whose address for service is care of his said Attorneys-at-Law.**