

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO 193 OF 2007

In the matter of section 48 of the Trusts Law (2001 Revision)

And in the matter of GCR Order 85 rule 8

And in the matter of the Deed of Settlement made on 8th December 19892 between Albany Investment Inc and David Upton Tugman, George Spyros Giannatos, George John Mavros, David Aaron Landau and John Ernest Byron Scanlan (known as the Albany Investment Inc No 3 Settlement ("the Settlement"))

BETWEEN

CREDIT SUISSE INVESTMENT SERVICES (CAYMAN) LIMITED

AND

- (1) ANTHONY NICHOLAS PAPPADAKIS
- (2) GEORGE PAPPADAKIS
- (3) VIRGINIA ALEXANDRA PAPPADAKIS (a minor)

ORIGINATING APPLICATION

We, Credit Suisse Investment Services (Cayman) Limited, being the present Trustee of the Settlement, hereby apply to a Judge of the Grand Court for his or her written direction upon the questions respecting the management or administration of the Settlement which are defined in the written submission filed herewith.

This application is supported by:

1. The written submission of Sara Collins of Walkers dated the 7th day of May 2007; and

2. And affidavit sworn by Trevor Kelham on 30 April 2007 on behalf of the Trustee

Dated this 7th day of May 2007

Walkers

Walkers

Attorneys-at-law for the Applicant