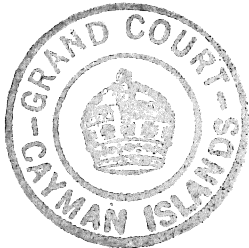


IN THE GRAND COURT OF THE CAYMAN ISLANDS

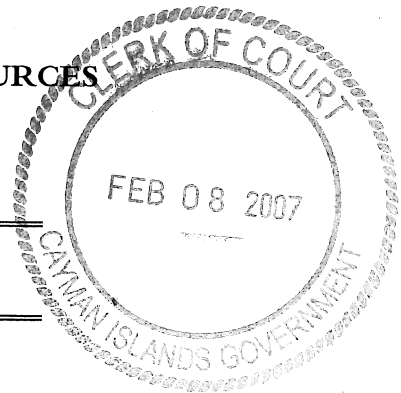
CAUSE NO: 61 OF 2007

IN THE MATTER OF THE COMPANIES LAW (2004 REVISION)

AND IN THE MATTER OF ORYX NATURAL RESOURCES



PETITION



TO THE GRAND COURT OF THE CAYMAN ISLANDS

The humble petition of Beagle Equities Limited (the "Petitioner") shows that:

1. The Petitioner is a company duly incorporated under the laws of the British Virgin Islands (Registration No. 494789) and having its registered office at Akara Building, 24 De Castro Street, Wickhams Cay I, Road Town, Tortola, BVI.
2. Oryx Natural Resources (hereinafter called the "Company") was incorporated on the 14th day of May 1999 (Registration No. 89710) as an exempted company under the Companies Law of the Cayman Islands (as Revised).
3. The registered office of the Company is situated at the offices of Campbell Corporate Services Limited, Scotiabank Building, PO Box 268, George Town, Grand Cayman, Cayman Islands KY1-1104.
4. The Company is indebted to the Petitioner for the principal sum of US\$875,000.00, plus interest at the annual rate of LIBOR + 3% payable on the principal sum from 26 February 2004 until date of final payment, plus interest on unpaid interest at the annual rate of LIBOR + 8%. As at 27 November 2006, the

amount of capital and interest outstanding was US\$1,044,383.97.

5. The Company is insolvent and unable to pay its debts as and when due.
6. The following facts and particulars are relied upon in support of the Petition:
 - (i) The Company was established in or about late 1999 as a member of the Oman based Oryx group of companies to participate in a joint venture for the exploitation of a diamond concession in the Democratic Republic of Congo. During the six year lifespan of the project the Company raised a significant amount of capital through debt and equity financing.
 - (ii) On 26 February 2004, the Petitioner agreed to lend the Company the principal sum of US\$875,000.00 for the purposes of providing working capital required by the Company. The terms of the loan were recorded and agreed in a Loan Agreement dated 26 February 2004. The Loan Agreement provided (at clause 2) that the loan would be repayable on demand.
 - (iii) The Loan Agreement further provided (at clause 3) that interest would accrue on the loan and be payable on a 3 monthly basis at the rate of LIBOR + 3%. In the event of default of payment of any interest instalment, the Company would pay interest on such overdue interest at the rate of 5% per annum above the contractually agreed rate of LIBOR + 3%. Interest is calculated on the basis of a year of 360 days.
 - (iv) Despite demand for payment of the principal sum addressed by the Petitioner to the Company at the office of its director on 23 October 2006, the Company has failed to pay any part of the principal sum or any interest instalments due under the Loan Agreement.
 - (v) On 11 January 2007 the Petitioner served a Statutory Demand upon the Company at its registered office claiming the principal sum of US\$875,000.00 plus accrued interest of US\$169,383.97 as at 27 November

2006. No response was received from the Company.

(vi) As at 26 February 2007, interest on the said debt will amount to US\$192,129.99 and continues to accrue on a daily escalating basis.


(vii) As at the date hereof, the Company has failed to pay the aforesaid principal sum of US\$875,000.00 or interest or any part thereof.

7. In the circumstances herein set out, the Company should be wound up on the basis that it is unable to pay its debts as they fall due, alternatively that it is just and equitable to do so.

YOUR PETITIONER THEREFORE HUMBLY PRAYS AS FOLLOWS:

1. That the Company be wound up by the Court under the provisions of the Companies Law (2004 Revision).
2. That one or more Official Liquidator(s) be appointed for the Company on such terms as the Court may think fit.
3. That the costs of and incidental to the Petition be an expense of the liquidation of the Company.
4. Such further and/or other relief as the Court thinks fit.

Dated this ~~8th~~ day of February 2007



Appleby Hunter Bailhache
Attorneys for the Petitioner

NOTE: This Petition is intended to be served on the Company and the Registrar of Companies.

INDORSEMENT

This Petition having been presented to the Grand Court on the _____ day of February 2007 will be heard by a Judge of the Grand Court, George Town, Grand Cayman on the _____ day of _____ 2007 at _____ o'clock in the fore/afternoon or as soon thereafter as the Petition can be heard.

This Petition was presented by Appleby Hunter Bailhache, PO Box 190, 75 Fort Street, George Town, Grand Cayman KY1-1104, Attorneys-at-Law for the Petitioner (Ref: JT/11902.001).