

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO: 34/07

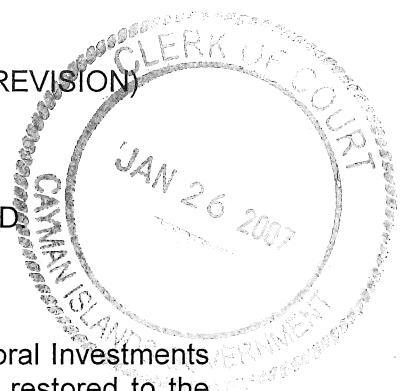


IN THE MATTER OF SECTION 178 OF THE COMPANIES LAW (2004 REVISION)

-AND-

IN THE MATTER OF BALMORAL INVESTMENTS LIMITED

**ORIGINATING APPLICATION**



Application is hereby made to the Clerk of the Court on behalf of Balmoral Investments Limited (registration no. 1287) ("the Company") for an order that it be restored to the Register of Companies.

This application is made on the grounds set out in the affidavit of Philippe Bull, a director of the Company, sworn on the 14th December 2006.

Dated this 2<sup>nd</sup> day of January 2007

A handwritten signature in black ink, appearing to be "S. Walker Hersant".

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STUARTS WALKER HERSANT