

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO: ³⁰ OF 2007

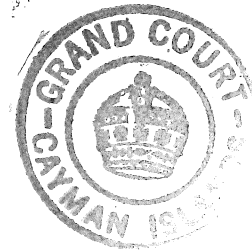
IN THE MATTER OF SECTIONS 94 AND 178 OF THE COMPANIES LAW
(2004 REVISION)

AND IN THE MATTER OF GCR ORDER 102, RULE 19

AND IN THE MATTER OF CARISTEF LTD



PETITION



TO: The Grand Court of the Cayman Islands

The Petition of **THE PROPRIETORS OF STRATA PLAN #246** (a corporation registered under the Strata Titles Registration Law (2006 Revision)) shows that:

1. **CARISTEF LTD** ("the Company") was incorporated and registered (registration no.58668) on 3 March 1995 under the Companies Law.
2. The last known registered office of the Company was at Woodward Terry & Company, PO Box 822GT, West Wind Building, 70 Harbour Drive, George Town.
3. The Company was struck off the register of companies on 29 April 2005.
4. The amount of the reinstatement fee payable upon restoring the Company to the register of companies is CI\$2,350.00
5. The Company is indebted to your petitioner in the sum of CI\$21,918.28, increasing by \$498.90 on the 15th day of each month, the next payment

being due on 15th January 2007. The debt comprises unpaid Strata and late payment fees payable under the Strata Plan 246 bye-laws and pursuant to the Strata Titles Registration Law 2005 Revision. The Company is the registered owner of Strata Lot number 9 in Block and Parcel number 23C 165H1, also known as Vista Village Apartments, such Strata Plan having been registered with the Land Registry under the aforementioned Law. The Company has not made any payments since 12 December 2002 in respect of the Strata fees due.

6. In the circumstances, it is just and equitable that the Company be restored to the register of companies and wound up under the provisions of the Companies Law.

The petitioner therefore prays that:

1. the Company be restored to the register of companies;
2. the Company be wound up by the Court pursuant to the Companies Law;
3. Chris Johnson of Chris Johnson Associates Ltd., PO Box 2499GT, Strathvale House, North Church Street, George Town, Grand Cayman be appointed Official Liquidator of the Company;
4. such other order or directions may be made as the Court thinks fit.

DATED 18 JANUARY 2007

SIGNED *Diamond Law Associates*

It is intended to serve this Petition upon:

1. The Registrar of Companies
2. The Company at its last known registered office.
3. The Solicitor General of the Cayman Islands

This Petition was filed by DIAMOND LAW ASSOCIATES, Attorneys-at-Law for the Plaintiff, whose address for services is 4th Floor Cardinal Plaza, Cardinall Avenue, PO Box 2887, George Town, Cayman Islands (Ref: SW/1092)