

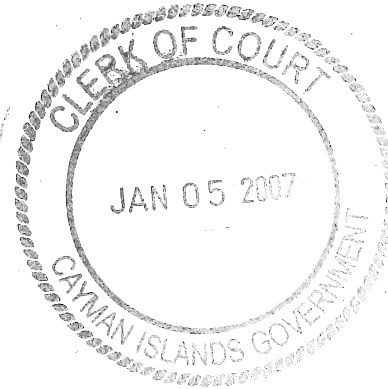
IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO. 6 of 2007

In the Matter of
THE LEGAL PRACTITIONERS LAW
(2003 Revision)

- and -

In the Matter of
Stephen Phillips, Queen's Counsel, a member
of the Bar of England and Wales for limited
admission as an Attorney-at-Law in
the Cayman Islands



APPLICATION FOR ADMISSION

APPLICATION IS HEREBY MADE pursuant to Section 3(1) of the Legal Practitioners Law (2003 Revision) for the admission of Stephen Phillips, Queen's Counsel, as an Attorney-at-Law of this Court for the purpose of appearing as Leading Counsel in the Grand Court in the matter of Fortuna Development Corporation, Cause No 356 of 2004. In fulfillment of the requirements of the said Section 3(1) a copy of the Applicant's Practicing Certificate from the Bar of England and Wales is attached to the Affidavit in support hereof.

DATED this 3rd day of January 2007

A handwritten signature in cursive script, appearing to read "Walkers", written over a horizontal line.

WALKERS
Attorneys-at-Law for the Applicant

FILED by Walkers, Attorneys-at-Law of P.O. Box 265GT, Walker House, George Town, Grand Cayman, Attorneys-at-Law for the Applicant herein.