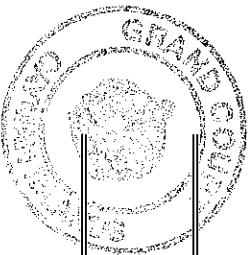


IN THE GRAND COURT OF THE CAYMAN ISLANDS

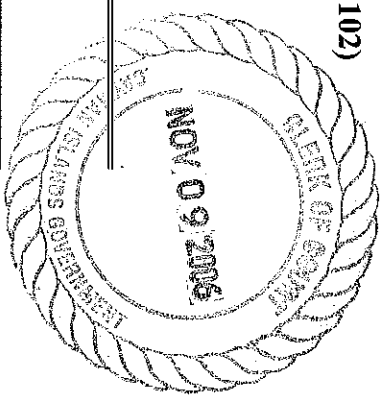
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CAUSE NO. OF 2006

IN THE MATTER OF THE COMPANIES LAW (2004 REVISION)
AND
IN THE MATTER OF THE GRAND COURT RULES (ORDER 102)
AND
IN THE MATTER OF ANSBACHER (CAYMAN) LIMITED



PETITION



TO THE GRAND COURT OF THE CAYMAN ISLANDS

THE HUMBLE PETITION of Ansbacher (Cayman) Limited shows as follows:

- 1 Your Petitioner (hereinafter called the Company) was incorporated on 25 January, 1971 under the Companies Law Cap.22 as a company limited by shares under the name Guinness Mahon Cayman Trust Limited.
- 2 The registered office of the Company is situated at Clifton House, 75 Fort Street, George Town, Grand Cayman, Cayman Islands.
- 3 The objects for which the Company was formed were to carry on the business of a licensed bank and trust company and such other objects more particularly set forth in its Memorandum of Association.
- 4 The Company carried on business as a bank until 2003 when its banking business was transferred to Ansbacher (Bahamas) Limited and it carried on business as a trust corporation until April 2006 when its fiduciary services business was sold to Appleby Trust Limited. The Company has not carried on any business since April 2006.

5 The authorised share capital of the Company is US\$10,000,000 divided into 5,000,000
shares of US\$2.00 each, all of which have been issued and are fully paid up.

6 Article 48 of the Articles of Association of the Company provides (inter alia) that:

48. *Subject to the provisions of the Law and the Memorandum of Association, the
Company may:*

...

48.2 *reduce its share capital, any capital redemption reserve fund or the share
premiums account in any manner whatsoever.*

7 The Memorandum of Association confirms at paragraph 7 (inter alia) that the Company
has the power to reduce its share capital.

8 By a written resolution of the Company duly passed as a special resolution on 30 October
2006 it was resolved that the issued share capital of Ansbacher (Cayman) Limited, which
is in excess of the capital needs of Ansbacher (Cayman) Limited and is presently
US\$10,000,000 consisting of 5,000,000 ordinary shares of US\$2.00 each which are fully
paid up, be reduced to US\$500,000 divided into 5,000,000 ordinary shares of US\$0.10.

9 The amount by which the Company's share capital is sought to be reduced is in excess of
the wants of the Company and cannot in the opinion of the directors any longer be
usefully employed by reason of the fact that the Company has ceased to carry on
business.

9 The reduction in the Company's share capital will not prejudice the Company's creditors.

10 The form of Minute proposed to be registered is as follows:

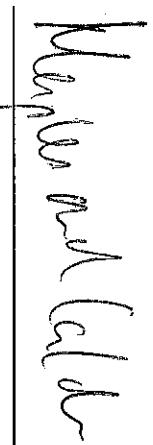
The capital of Ansbacher (Cayman) Limited was by virtue of a special resolution and
with the sanction of an Order of the Grand Court made on 24 November 2006 reduced
from US\$10,000,000 divided into 5,000,000 shares of US\$2 each to US\$500,000 divided
into 250,000 shares of US\$2 each. At the date of the registration of this Minute all the
said shares have been issued and are deemed to be fully paid up.

AND the Petitioner prays that:

- 1) The reduction of the capital of the Company proposed to be effected by the special resolution set out in paragraph 8 of this Petition may be confirmed and the Minute set out in paragraph 11 of this Petition may be approved;
- 2) A direction be given pursuant to Section 15(3) of the Companies Law dispensing with the need to settle a list of creditors; and
- 3) Such other Order may be made as the Court thinks fit.

And your Petitioner shall ever pray etc.

Dated this 9th day of November 2006



MAPLES AND CALDER

Note: It is not intended to serve this Petition on any person.

This Petition is filed by Maples and Calder, attorneys-at-law for the Petitioner whose address for service is, PO Box 309GT, Ugland House, South Church Street, George Town, Grand Cayman (Ref: BDM/011153/1747067)