

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO 445 OF 2006

In the matter of: Section 48 of the Trusts Law (2001 Revision)

And in the Matter of GCR Order 85, rule 8

And in the Matter of FT Japan Small Equity Fund



ORIGINATING APPLICATION

We, Royal Bank of Canada Trust Company (Cayman) Limited, being the present trustee of the FT Japan Small Equity Fund hereby apply to a Judge of the Grand Court for his written opinion, advice or direction upon the questions respecting the management or administration of the said trust which are defined in paragraph 22 of the written submission filed herewith.

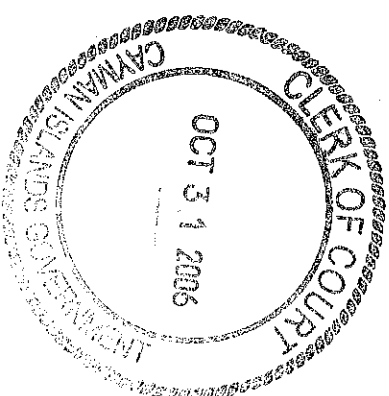
This application is supported by:-

1. The written submission of submission of Turner & Roulstone dated the 30<sup>th</sup> day of October, 2006; and
2. An affidavit sworn by Ralph Awrey on the 30<sup>th</sup> day of October, 2006 on behalf of the trustee.

Dated the 31<sup>st</sup> day of October, 2006

*Turner & Roulstone*

Turner & Roulstone  
Attorneys-at-Law for the Applicant



This Originating Application was filed by Turner & Roulstone, Attorneys-at-Law, Attorney for the Applicant, whose address for service is PO Box 2636GT, Strathvale House, North Church Street, George Town, Grand Cayman, Cayman Islands.