

MYERS & ALBERGA

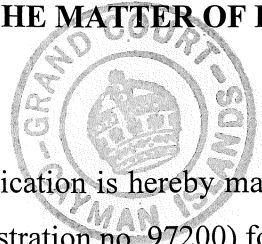
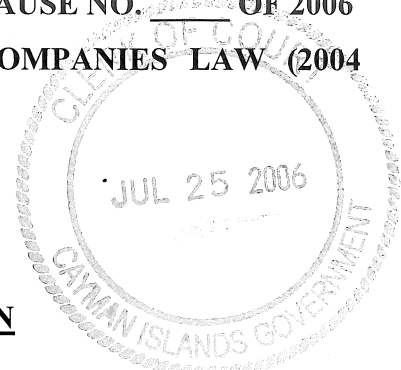
IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO. 316 OF 2006

IN THE MATTER OF SECTION 178 OF THE COMPANIES LAW (2004 REVISION),

and

IN THE MATTER OF L & R HOLDINGS LTD.



ORIGINATING APPLICATION

Application is hereby made to the Clerk of the Court on behalf of L & R Holdings Ltd. (registration no. 97200) for an order that it be restored to the register of companies.

This Application is made on the grounds set out in the Affidavit of John Campbell Law, a Director of L & R Holdings Ltd., sworn on 20th July 2006.

Dated this 25 day of July 2006

Per: [Signature]
Myers & Alberga

This Originating Application is filed by Myers & Alberga, whose address for service is Harbour Place, 2nd Floor, North Wing, 103 South Church Street, P.O. Box 472, George Town, Grand Cayman, B.W.I.