

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO. 162 OF 2006

IN THE MATTER OF SECTION 178 OF THE COMPANIES LAW (2004 REVISION)

AND IN THE MATTER OF CASUARINA HOLDINGS LTD.

ORIGINATING APPLICATION

Application is hereby made to the Clerk of the Court on behalf of Casuarina Holdings Ltd. (registration number 23452) for an order that it be restored to the Register of Companies.

This application is made on the grounds set out in the Affidavit of John Herod, sworn on 28 April 2006.

Dated this 28 day of April 2006.

MAPLES AND CALDER

This Originating Application was filed by Maples and Calder, Attorneys-at-Law for Casuarina Holdings Ltd. whose address for service is PO Box 309GT, Ugland House, South Church Street, George Town, Grand Cayman. (ref: 038099-01/AWR)