

IN THE GRAND COURT OF THE CAYMAN ISLANDS

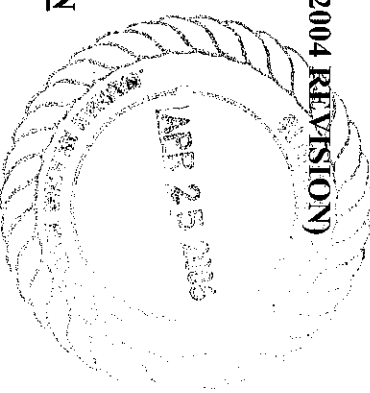
CAUSE NO. *156* OF 2006

IN THE MATTER OF S. 178 OF THE COMPANIES LAW (2004 REVISION)

AND

IN THE MATTER OF SOUTH HOLDINGS

ORIGINATING APPLICATION



Application is hereby made to the Clerk of the Court on behalf of South Holdings (Registration No. CR-100964) for an Order that it be restored to the Register of Companies.

This application is made on the grounds set out in the Affidavit of Jorge Allende Zanartu as one of the Directors of South Holdings sworn on the *19th* day of April 2006.

DATED this *24th* day of April 2006

Solomon Harris
SOLOMON HARRIS
ATTORNEYS-AT-LAW FOR THE APPLICANT

THIS ORIGINATING APPLICATION was **FILED** by **SOLOMON HARRIS** of 2nd Floor, First Caribbean House, P.O. Box 1990 GT Grand Cayman, Cayman Islands, Attorneys-at-law for and on behalf of the Applicant whose address for service is that of its said Attorneys-at-law.