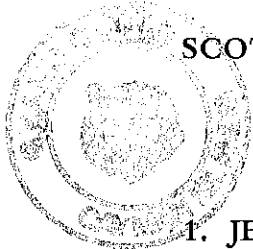


IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO: 117 OF 2006

IN THE MATTER OF THE REGISTERED LAND LAW (2004 REVISION)

BETWEEN:



SCOTIABANK & TRUST (CAYMAN) LTD.

AND

1. JEREMY M. ARCHER
2. ARDELL B. ARCHER



Plaintiff

Defendants

ORIGINATING SUMMONS

TO: Jeremy M. Archer & Ardell B. Archer of PO Box 11402 APO, Grand Cayman, Cayman Islands, Chargors under the legal charge hereinafter mentioned.

LET THE DEFENDANTS of the address set out above attend before the Judge in Chambers, at the Law Courts, George Town, Grand Cayman on the 16th day of May 2006 at 9²⁰ o'clock on the hearing of an application by the Plaintiff of PO Box 689 GT, Grand Cayman, Cayman Islands for the following orders:

1. A declaration that the Defendants are in default of payment of the principal sum payable under the following:
 - First Charge registered on 6 June 2002 and shown by instrument #3904/02;
 - Varied on 7 January 2003 and shown by instrument #75/03;
 - Varied on 12 February 2003 and shown by instrument #1090/03;
 - Varied on 24 July 2003 and shown by instrument #5812/03;
 - Transferred on 10 July 2004 and shown by instrument #7811/04; and
 - Varied on 20 July 2004 and shown by instrument #7812/04;

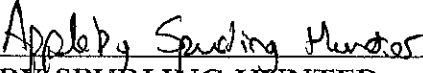
made between the Defendants and the Plaintiff, Scotiabank & Trust (Cayman) Ltd. (the "Charge"), by virtue of which the property in the **Registration Section Savannah, Block 27C, Parcel 523** (the "Property") was charged by the

Defendants by way of legal charge in favour of the Plaintiff to secure the principal sum of CI\$276,000 and interest at the rate specified in the schedules thereto.

2. Delivery by the Defendants to the Plaintiff of possession of the Property.
3. An order that the Charge be enforced by the sale by private treaty of the Property (as well as by Public Auction).
4. An Order determining the terms and conditions of sale by private treaty, if any.
5. Such further or other relief as the Court thinks fit.
6. Costs.

AND LET THE DEFENDANTS within 14 days after service of this summons on them counting the day of service, return the accompanying Acknowledgement of Service to the Courts office.

Dated: 28 March 2006



APPLEBY SPURLING HUNTER
Attorneys for the Plaintiff

- NOTES:**
1. This Summons may not be served later than 4 calendar months (or if leave is required to effect service out of the jurisdiction, 6 months) beginning with the above date unless renewed by order of the Court.
 2. If the Defendants do not attend personally or by their attorney at the time and place above mentioned such order will be made as the Court may think just and expedient

IMPORTANT

Directions for Acknowledgement of Service are given with the accompanying form.

This ORIGINATING SUMMONS was issued by Appleby Spurling Hunter, Attorneys-at-Law, for and on behalf of the Plaintiff whose address for service is Clifton House, 75 Fort Street, PO Box 190 GT, Grand Cayman (ref: CJJ/10187.064)

DIRECTIONS FOR ACKNOWLEDGMENT OF SERVICE OF ORIGINATING SUMMONS

The accompanying form of Acknowledgement of Service should be completed by an Attorney acting on behalf of the Defendant or by the Defendant if acting in person. After completion it must be delivered or sent by post to the Law Courts, PO Box 495, George Town, Grand Cayman.

Notes for Guidance

1. Each Defendant (if there are more than one) is required to complete an Acknowledgment of Service and return it to the Courts Office.
2. If you wish to defend claims made in the originating summons, or intend to attend the proceedings and to participate in them so far as necessary (although not necessarily in an adversarial manner) you should tick the "Yes" box in paragraph 2 of the acknowledgment of service.
3. For the purpose of calculating the period of 14 days for acknowledging service, an Originating Summons served on the Defendant personally is treated as having been served on the day it was delivered to him.
4. Where the Defendant is sued in a name different from his own, the form must be completed by him with the addition in paragraph 1 of the words "sued as (the name stated on the Originating Summons)".
5. Where the Defendant is a **FIRM** and an attorney is not instructed, the form must be completed by a **PARTNER** by name, with the addition in paragraph 1 of the description "Partner in the firm of (.....)" after his name.
6. Where the Defendant is sued as an individual **TRADING IN A NAME OTHER THAN HIS OWN**, the form must be completed by him with the addition in paragraph 1 of the description "trading as (.....)" after his name.
7. Where the Defendant is a **LIMITED COMPANY** the form must be completed by an Attorney or by someone authorised to act on behalf of the Company, but the Company can take no further step in the proceedings without an Attorney acting on its behalf.
8. Where the Defendant is a **MINOR** or a **MENTAL PATIENT**, the form must be completed by an Attorney acting for a guardian *ad litem*.
9. A Defendant acting in person may obtain help in completing the form at the Courts Office.

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO: 117 OF 2006

IN THE MATTER OF THE REGISTERED LAND LAW (2004 REVISION)

B E T W E E N:

SCOTIABANK & TRUST (CAYMAN) LTD.

Plaintiff

AND

- 1. JEREMY M. ARCHER
- 2. ARDELL B. ARCHER

Defendants

ACKNOWLEDGMENT OF SERVICE OF ORIGINATING SUMMONS

If you intend to instruct an Attorney to act for you, give him this form IMMEDIATELY.

Important: Read the accompanying directions and notes for guidance carefully before completing this form. If any information required is omitted or given wrongly, THIS FORM MAY HAVE TO BE RETURNED.

-
- 1. State the full name of the Defendant by whom or on whose behalf the service of the Originating Summons is being acknowledged.
-

- 2. State whether the Defendant intends to contest or otherwise participate in the proceedings (*tick appropriate box*)

yes

no

Service of the Originating Summons is acknowledged accordingly

(Signed).....

[Attorney] for

[Defendant in person]

Address for service:

Notes on address for service:

Attorney: where the Defendant is represented by an attorney, state the attorney's place of business in the Cayman Islands. A Defendant may not act by a foreign attorney.

Defendant in person: where the Defendant is acting in person, he must give his post office box number and the physical address of his residence or, if he does not reside in the Cayman Islands, he must give an address in Grand Cayman where communications for him should be sent. In the case of a limited company, "residence" means its registered principal office.

Indorsement by plaintiff's Attorney (or by plaintiff if suing in person) of his name, address and reference, if any, in the box below.

<p>Appleby Spurling Hunter Clifton House 75 Fort Street PO Box 190 GT Grand Cayman Cayman Islands</p> <p>Ref: CJJ/10187.064</p>

Indorsement by defendant's Attorney (or by defendant if suing in person) of his name, address and reference, if any, in the box below.

--