

IN THE GRAND COURT OF THE CAYMAN ISLANDS

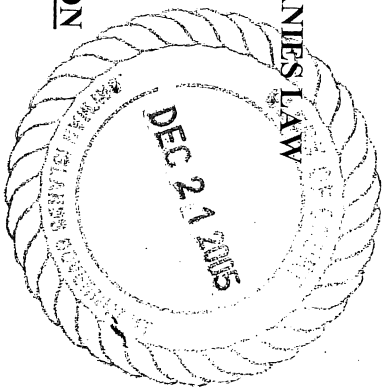
CAUSE NO. *586* OF 2005

IN THE MATTER OF SECTION 178 OF THE COMPANIES LAW
(2005 REVISION)

AND IN THE MATTER OF GFN FINANCIAL CORP.



ORIGINATING APPLICATION



Application is hereby made to the Clerk of the Court on behalf of GFN Financial Corp. (registration no. 109693) for an order that it be restored to the Register of Companies.

This application is made on the grounds set out in the affidavits of Anne Shaw sworn on 19th December 2005.

Dated this 19th day of December 2005

Colin Shaw & Co.

Colin Shaw & Co.
Attorneys-at-Law for the Applicant

This Originating Application was filed by Colin Shaw & Co., Attorneys-at-Law for and on behalf of the Applicant herein whose address for service is that of its said Attorneys-at-Law, P.O. Box 10173APO, Alamander Way, Grand Pavilion, West Bay Road, Grand Cayman.