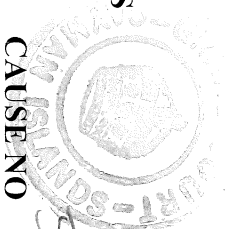


IN THE GRAND COURT OF THE CAYMAN ISLANDS

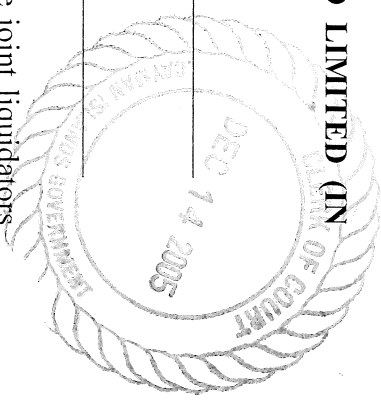


CAUSE NO. 573 OF 2005

IN THE MATTER OF THE COMPANIES LAW (2004) REVISION

AND IN THE MATTER OF THE GAZELLE GLOBAL FUND LIMITED (AN
VOLUNTARY LIQUIDATION)

ORDINARY APPLICATION



TAKE NOTICE that Messrs J. I. N. Freeland and C. D. Johnson, the joint liquidators (the "Liquidators") of The Gazelle Global Fund Limited (the "Fund") intend to apply to the Judge in Chambers at the Law Courts, George Town, Grand Cayman on the day of 2006 at for the following orders and directions:

1. A declaration that the Liquidators have been validly appointed.
2. A direction that the Fund's net assets, after payment of creditors, liquidation expenses and the Liquidators' fees and expenses, be distributed to Mr Michael Schroter ("Mr Schroter") and to Dr Markus Wanger in his capacity as trustee of the Corinne Diaz Trust (Lichtenstein) ("Dr Wanger"), such distribution to be made in proportion to the investment shares in the Fund held by Mr Schroter and Dr Wanger (12 and 2,500 respectively out of a total of 2,512).
3. An order that the Liquidators' costs of and incidental to this application be paid from the assets of the Fund.
4. Such other directions as this Honourable Court thinks fit.

DATED the 14th day of December, 2005.

Maples and Calder

MAPLES AND CALDER

TIME ESTIMATE: The estimated length of the hearing of this application is two hours.

It is intended to give notice of this Application to the following persons:-

Mr Salomon Cohen c/o his attorneys Mr Stephan Feierabend of Gloor & Sieger, Utoquai 37,
PO Box 581, 8024 Zurich, Switzerland and Mr. Jay B. Myerson, Law Offices, Suite 100,
11860, Sunrise Valley Drive, Reston, Virginia 20191, United States of America

Mercotrust Aktiengesellschaft of FL-9490 Vaduz, Aeulestr 5, Furstentum,
Liechtenstein

Dr Markus Wanger of Industrie-und Finanzkontor, Postfach 339, Herrengasse 21, FL-
9490 Vaduz, Liechtenstein

Mr Michael Schroter

Mr Dudley Cottingham of Continental Management Limited, Century House, 16 Par-la-
Ville Road, PO Box 1806, Hamilton, HM HX, Bermuda

This Ordinary Application was issued by Maples and Calder, Attorneys for the JOLs, whose address for service is Ugland
House, P.O. Box 309, George Town, Grand Cayman. (Ref: BDM)