

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO *567* OF 2005

IN THE MATTER OF SECTION 178 OF THE COMPANIES LAW
(2004 REVISION)

AND


IN THE MATTER OF GUALGAST CO. LTD.


ORIGINATING APPLICATION

Application is hereby made to the Clerk of Court by Bank of America Trust and Banking Corporation (Cayman) Limited as trustee of the [Trust] ("the Trustee") for an Order that Gualgast Co. Ltd. ("the Company") (Registration Number 46957) be restored to the Register of Companies.

This application is made on the grounds set out in the Affidavit of Summit Soni, attorney-at-law for the Trustee sworn on 8 December, 2005.

Dated this *24th* day of December, 2005


TURNER & ROULSTONE
Attorneys-at-Law for the Company

This Originating Application is issued by Turner & Roulstone, Attorneys-at-Law for the Applicant whose address for service is Strathvale House, 90 North Church Street, P.O. Box 2636GT, George Town, Grand Cayman, Cayman Islands.

