

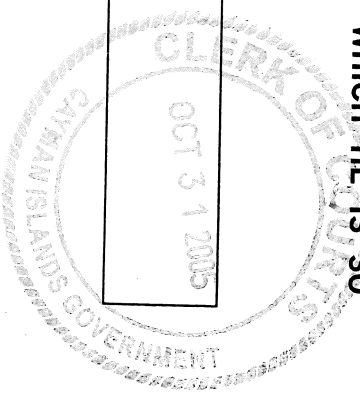
IN THE GRAND COURT OF THE CAYMAN ISLANDS

HOLDEN AT GEORGE TOWN, GRAND CAYMAN

CAUSE NO. 502 OF 2005

IN THE MATTER OF AN APPLICATION PURSUANT TO THE LEGAL PRACTITIONERS LAW (LAW 9 OF 1969) (2002 REVISION) SECTION 4 (1) FOR THE LIMITED ADMISSION OF EDWARD ALEXANDER BANNISTER, QC TO ACT AS SENIOR COUNSEL IN THE GRAND COURT OF THE CAYMAN ISLANDS ENTITLED IN THE MATTER OF PHILADELPHIA ALTERNATIVE ASSET FUND LIMITED AND IN THE MATTER OF AN APPLICATION Y C CLARK HODGSON, JR, OF PHILADELPHIA, PENNSYLVANIA, UNITED STATES OF AMERICA, THE DULY APPOINTED PERMANENT RECEIVER OF PHILADELPHIA ALTERNATIVE ASSET MANAGEMENT COMPANY, LLC AND ANY OF ITS PARTNERS, AFFILIATES OR SUBSIDIARIES OR RELATED ENTITIES INCLUDING PHILADELPHIA ALTERNATIVE ASSET FUND, LTD FOR AN ORDER AUTHORIZING C CLARK HODGSON, JR TO ACT ON BEHALF OF PHILADELPHIA ALTERNATIVE ASSET MANAGEMENT COMPANY, LLC, ITS PARTNERS, AFFILIATES, SUBSIDIARIES OR RELATED ENTITIES, INCLUDING PHILADELPHIA ALTERNATIVE ASSET FUND LTD AND FOR A DECLARATION THAT, AS THE DULY APPOINTED RECEIVER, HE IS THE RELEVANT PRINCIPAL OF THOSE ENTITIES OF WHICH HE IS SO APPOINTED, CAUSE NO 449 OF 2005

APPLICATION FOR ADMISSION



APPLICATION IS HEREBY MADE pursuant to Section 4 (1) of the Legal Practitioners Law (Law 9 of 1969) (2002 Revision), to the Honourable Judge of the Grand Court on the 31st day of October 2005 for admission of **EDWARD ALEXANDER BANNISTER QC**, of London, England, as an Attorney-at-Law of this

Honourable Court for the purpose of appearing as Senior Counsel in Cause 440 of 2005.

Dated this ³¹ 8th day of October 2005.



CHARLES ADAMS, RITCHIE & DUCKWORTH

This application was filed by Charles Adams, Ritchie and Duckworth, Attorneys-at-Law for the Applicant herein whose address for service is Zephyr House, 122 Mary Street, PO Box 709 GT, George Town, Grand Cayman, British West Indies.