

IN THE GRAND COURT OF THE CAYMAN ISLANDS

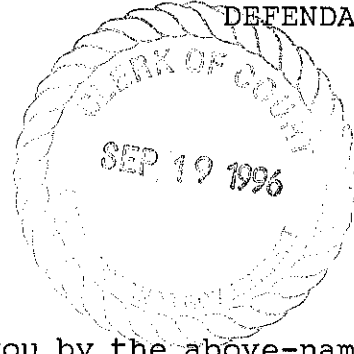
CAUSE NO. 489 OF 1996

BETWEEN: CIBC BANK & TRUST COMPANY (CAYMAN) LTD PLAINTIFFS

AND: PHILLIP GARETH FORSTER DEFENDANT

WRIT OF SUMMONS

TO: PHILLIP GARETH FORSTER
P.O. Box 30131SMB, Grand Cayman



THIS WRIT OF SUMMONS has been issued against you by the above-named Plaintiff in respect of the claim set out on the Statement of Claim.

Within 14 days after service of this Writ on you, counting the day of service, you must either satisfy the claim or return to the Court Office, P.O. Box 495GT, George Town, Grand Cayman, the accompanying Acknowledgment of Service stating therein whether you intend to contest these proceedings.

If you fail to satisfy the claim or to return the Acknowledgment within the time stated, or if you return the Acknowledgment without stating therein an intention to contest the proceedings, the Plaintiff may proceed with the action and judgment may be entered against you forthwith without further notice.

ISSUED this 18th day of September 1996.

NOTE - This Writ may not be served later than 4 calendar months beginning with the date of issue unless renewed by order of the Court.

IMPORTANT

Directions for Acknowledgment of Service are given with the accompanying form.

INDORSEMENT OF CLAIM

1. The Plaintiffs are bankers carrying on business at George Town, Grand Cayman and the Defendant is, and at all material times has been, a customer of the Plaintiffs.
2. The Defendant is indebted to the Plaintiffs on his current account in the sum of CI\$14,278.75 being money lent by the Plaintiffs to the Defendant from the 26th May 1994 and which is repayable on demand together with interest at the rate of 15.25% p.a. being the Plaintiffs standard overdraft rate of New York Prime plus 7% from the date hereof until payment or judgment.
3. The Plaintiffs, by their Attorneys, made demand on the 28th August 1996 but the Defendant has failed to repay the said sum or any part thereof

AND THE PLAINTIFF CLAIMS:

- (1) the sum of CI\$14,278.75
- (2) interest pursuant to contract at the aforesaid rate of 15.25% p.a. being the daily rate of CI\$5.66.

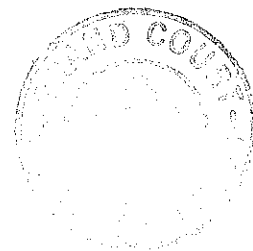
DATED the 18th day of September 1996.


RITCH & CONOLLY

TAKE NOTICE that if, within the time for acknowledging service of this Writ the Defendant pays to the Plaintiff or its Attorney, the sum claimed of CI\$14,278.75 together with Court fees of CI\$142.79 and Attorneys fixed control CI\$500.00, amounting in total to CI\$14,921.54, all further proceedings will be stayed.

TO: The Clerk of Court

AND TO: The Defendant



FILED BY Messrs. Ritch & Conolly, Attorneys-at-Law for and on behalf of the Plaintiff herein whose address for service is that of his said Attorneys-at-Law, P.O. Box 1994, 3rd Floor Royal Bank Building, George Town, Grand Cayman, B.W.I.