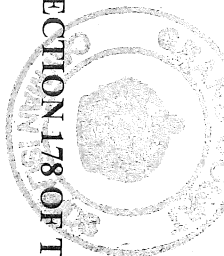


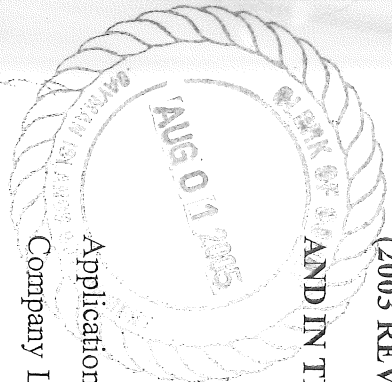
IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO. **344** OF 2005

IN THE MATTER OF SECTION 178 OF THE COMPANIES LAW
(2003 REVISION)



AND IN THE MATTER OF ISLAND ELECTRICAL COMPANY LTD.



ORIGINATING APPLICATION

Application is hereby made to the Clerk of the Court on behalf of Island Electrical Company Ltd. (registration no. 31500) for an order that it be restored to the Register of Companies.

This application is made on the grounds set out in the affidavits of Arturo Rhoden sworn May 31, 2005 and of Donald M. Miller sworn July 29, 2005.

Dated this 1st day of August, 2005

Charles Adams, Ritchie & Duckworth
Attorneys-at-Law for the Applicant

This Originating Application was filed by Charles Adams, Ritchie & Duckworth, Attorneys-at-Law for and on behalf of the Applicant herein whose address for service is that of its said Attorneys-at-Law, P.O. Box 709GT, Zephyr House, 122 Mary Street, George Town, Grand Cayman.