

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO: 301/05

IN THE MATTER OF SECTION 178 OF THE COMPANIES LAW (2004 REVISION)

-AND-

IN THE MATTER OF POLYTEC HOLDINGS

ORIGINATING APPLICATION

Application is hereby made to the Clerk of the Court on behalf of Polyttec Holdings (registration no. 241000) ("the Company") for an order that it be restored to the Register of Companies.

This application is made on the grounds set out in the affidavit of Ralph Woodford, a director of the Company, sworn on the 1st July 2005.

Dated this 14th day of July 2005

STUARTS, WALKER HERSANT



This Originating Application was filed by Stuarsts, Walker Hersant attorneys-at-law, 4th Floor, Cayman Financial Centre, Dr. Roy's Drive, P.O. Box 2510 GT, Grand Cayman, Cayman Islands.