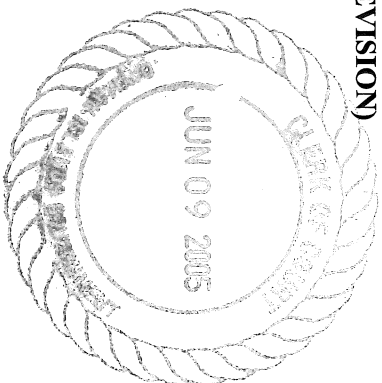
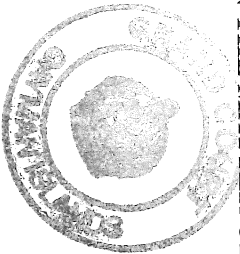


IN THE GRAND COURT OF THE CAYMAN ISLANDS  
CAUSE NO. *263* OF 2005

IN THE MATTER OF S. 178 OF THE COMPANIES LAW (2004 REVISION)  
AND  
IN THE MATTER OF MNF HOLDINGS INC.



ORIGINATING APPLICATION

Application is hereby made to the Clerk of the Court on behalf of MNF Holdings Inc. (Registration No. CR-57919) for an Order that it be restored to the Register of Companies.

This application is made on the grounds set out in the Affidavit of Fahad Mohammed Saleh Al Athel as one of the Directors of MNF Holdings Inc. sworn on the 30<sup>th</sup> day of May 2005.

Dated this *9<sup>th</sup>* day of June 2005

*Solomon Harris*

SOLOMON HARRIS  
ATTORNEYS-AT-LAW  
FOR THE APPLICANT

THIS ORIGINATING APPLICATION was FILED BY SOLOMON HARRIS of 2<sup>nd</sup> Floor, First Caribbean House, P. O. Box 1990 GT, Grand Cayman, Cayman Islands, Attorneys-at-law for the Applicant whose address for service is that of its said Attorneys-at-law.