

Fees Paid... 150 ✓
Receipt No. 373618 ✓
Date 20.5.05 ✓

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO. 237 OF 2005 ✓

IN THE MATTER OF BEACON HILL MASTER LTD. (In Official Liquidation) (the "Master Fund")

AND IN THE MATTER OF BRISTOL FUND LTD. (In Official Liquidation) ("Bristol")

AND IN THE MATTER OF THE COMPANIES LAW (2004 REVISION)

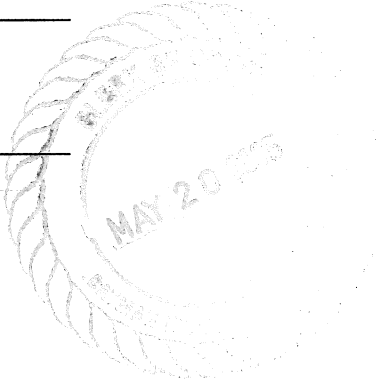
BETWEEN: ATC FUND SERVICES (CAYMAN) LIMITED Applicant

- AND: (1) THEO BULLMORE
- (2) PHILIP S. STENGER

Respondents



ORIGINATING SUMMONS



TO: Theo Bullmore and Philip S. Stenger
c/o Solomon Harris
P.O. Box 1990 GT
2nd Floor FirstCaribbean House
George Town
Grand Cayman

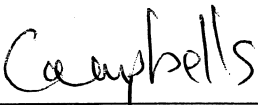
LET THE RESPONDENTS, within 14 days after service of this Summons on them, counting the day of service, return the accompanying Acknowledgment of Service to the Courts office, P.O. Box 495G, George Town, Grand Cayman.

By this Summons, which is issued on the application of ATC Fund Services (Cayman) Limited of P.O. Box 30592 SMB, Cayside, 2nd Floor, Harbour Drive, George Town, Grand Cayman ("the Applicant") the Applicant claims against the Respondents:

1. That the decision of the Respondents as the Joint Official Liquidators of the Master Fund in rejecting the Proof of Debt of the Applicant lodged in the liquidation of the Master Fund may be reversed and the said proof may be ordered to be admitted in full;
2. That the decision of the First Respondent as the Official Liquidator of Bristol in rejecting the Proof of Debt of the Applicant, ATC Fund Services (Cayman) Limited lodged in the liquidation of Bristol may be reversed and the said proof be ordered to be admitted in full;
3. That the Respondents be ordered to pay the costs of and incidental to this application; and
4. Any other order that this Honourable Court deems appropriate.

If the Defendant does not acknowledge service, such judgment may be given or order made against or in relation to him as the Court may think just and expedient.

DATED this 20th day of May 2005



CAMPBELLS
ATTORNEYS FOR THE APPLICANT

This Originating Summons was filed by Campbells, Attorneys for Applicant, whose address for service is Fourth Floor, Scotia Centre, George Town Grand Cayman. (JRM/sem)

NOTE - This Summons may not be served later than 4 calendar months (or, if leave is required to effect service out of the jurisdiction, 6 months) beginning with that date unless renewed by order of the Court.

IMPORTANT

Directions for Acknowledgment of Service are given with the accompanying form.

IN THE GRAND COURT OF THE CAYMAN ISLANDS

237
CAUSE NO. OF 2005

IN THE MATTER OF BEACON HILL MASTER LTD. (In Official Liquidation)
(the "Master Fund")

AND IN THE MATTER OF BRISTOL FUND LTD. (In Official Liquidation)
("Bristol")

AND IN THE MATTER OF THE COMPANIES LAW (2004 REVISION)

BETWEEN: ATC FUND SERVICES (CAYMAN) LIMITED

Applicant

AND: (1) THEO BULLMORE

(2) PHILIP S. STENGER

Respondents

**ACKNOWLEDGMENT OF SERVICE
OF ORIGINATING SUMMONS**

If you intend to instruct an Attorney to act for you, give him this form **IMMEDIATELY**.

Important. Read the accompanying directions and notes for guidance carefully before completing this form. If any information required is omitted or given wrongly, **THIS FORM MAY HAVE TO BE RETURNED.**

1. State the full name of the Respondent by whom or on whose behalf the service of the Originating Summons is being acknowledged.

2. State whether the Respondent intends to contest or otherwise participate in the proceedings (*tick appropriate box*).

yes

no

Service of the Originating Summons is acknowledged accordingly.

(Signed)

[Attorney] for

*[Respondent in person]

Address for service:

Notes on address for service

Attorney: where the Respondent is represented by an attorney, state the attorney's place of business in the Cayman Islands. A Respondent may not act by a foreign attorney.

Respondent in person: where the Respondent is acting in person, he must give his post office box number and the physical address of his residence or, if he does not reside in the Cayman Islands, he must give an address in Grand Cayman where communications for him should be sent. In the case of a limited company, "residence" means its registered principal office.

Indorsement by Applicant's Attorney (or by Applicant if suing in person) of his name, address and reference, if any, in the box below.

Campbells
Attorneys-at-Law
P.O. Box 885 GT
4th Floor Scotia Centre
George Town, Grand Cayman

Ref: JRM/sem

Indorsement by Defendant's Attorney (or by Defendant if suing in person) of his name, address and reference, if any, in the box below.

[Empty box for Defendant's Attorney indorsement]

**DIRECTIONS FOR ACKNOWLEDGMENT OF SERVICE
OF ORIGINATING SUMMONS**

The accompanying form of Acknowledgment of Service should be completed by an Attorney acting on behalf of the Respondent or by the Respondent if acting in person. After completion it must be delivered or sent by post to the Law Courts, P.O. Box 495G, George Town, Grand Cayman.

Notes for Guidance

1. Each Respondent (if there are more than one) is required to complete an Acknowledgment of Service and return it to the Courts Office.
2. If you wish to defend claims made in the originating summons, or intend to attend the proceedings and to participate in them so far as necessary (although not necessarily in an adversarial manner) you should tick the "Yes" box in paragraph 2 of the acknowledgment of service.
3. For the purpose of calculating the period of 28 days for acknowledging service, a writ served on the Respondent personally is treated as having been served on the day it was delivered to him.
4. Where the Respondent is sued in a name different from his own, the form must be completed by him with the addition in paragraph 1 of the words "sued as (the name stated on the Originating Summons)".
5. Where the Respondent is a FIRM and an attorney is not instructed, the form must be completed by a PARTNER by name, with the addition in paragraph 1 of the description "Partner in the firm of (.....)" after his name.
6. Where the Respondent is sued as an individual TRADING IN A NAME OTHER THAN HIS OWN, the form must be completed by him with the addition in paragraph 1 of the description "trading as (.....)" after his name.
7. Where the Respondent is a LIMITED COMPANY the form must be completed by an Attorney or by someone authorised to act on behalf of the Company, but the Company can take no further step in the proceedings without an Attorney acting on its behalf.
8. Where the Respondent is a MINOR or a MENTAL PATIENT, the form must be completed by an Attorney acting for a guardian *ad litem*.
9. A Respondent acting in person may obtain help in completing the form at the Courts Office.