

IN THE GRAND COURT OF THE CAYMAN ISLANDS

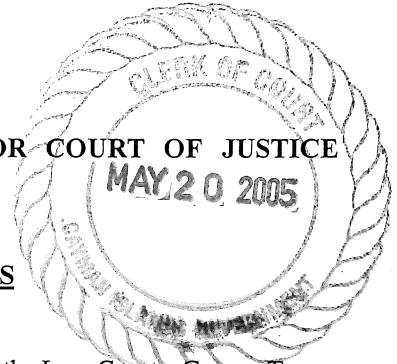
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CAUSE NO: OF 2005



IN THE MATTER OF AN APPLICATION BY KPMG INC. OF SUITE 3300, COMMERCE COURT WEST, P.O. BOX 31, STN COMMERCE COURT, 199 BAY STREET, TORONTO, ONTARIO M5L 1B2, THE DULY APPOINTED RECEIVER OF PORTUS ALTERNATIVE ASSET MANAGEMENT INC., PORTUS ASSET MANAGEMENT INC., BANCNOTE CORP., PREMIERS DERIVES PARIS INC., BNOTE MANAGEMENT INC., BNOTE LTD., AR PIONEER FUND, PDP PRUDENT GROWTH FUND LTD., AND THE OTHER ENTITIES SET OUT IN THE SCHEDULE "A" ATTACHED HERETO FOR AN ORDER AUTHORIZING KPMG INC. TO ACT ON BEHALF OF THOSE CORPORATIONS IN RESPECT OF WHICH IT HAS BEEN APPOINTED RECEIVER AND FOR A DECLARATION THAT AS THE DULY APPOINTED RECEIVER IT IS THE RELEVANT PRINCIPAL OF THOSE CORPORATE ENTITIES OF WHICH IT IS SO APPOINTED FOR THE PURPOSE OF THE CONFIDENTIAL RELATIONSHIPS (PRESERVATION) LAW (LAW 16 OF 1976) (1995 REVISION)

AND

IN THE MATTER OF ORDERS MADE BY THE SUPERIOR COURT OF JUSTICE ONTARIO, CANADA, IN CIVIL ACTION NUMBER 05-CL-5792



EX PARTE ORIGINATING SUMMONS

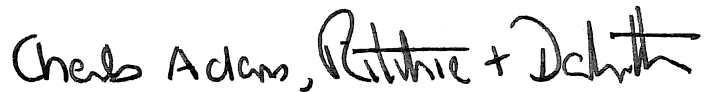
LET ALL PARTIES CONCERNED attend before a Judge in Chambers, at the Law Courts, George Town, Grand Cayman on the 19th day of May, 2005, at 2:30 o'clock, on the hearing of an application by the Applicant, KPMG Inc. for the following declarations and/or orders:-

1. That the appointment of KPMG Inc. as the Receiver of Portus Alternative Asset Management Inc., Portus Asset Management Inc., BancNote Corp., Premiers Derives Paris Inc., BNote Management Inc., BNote Ltd., AR Pioneer Fund, PDP Prudent Growth Fund Ltd. and the other entities set out in Schedule A attached hereto (hereinafter collectively referred to as the "Portus Group") pursuant to the Orders of the Honourable Mr. Justice Campbell of the Ontario Superior Court of Justice (Commercial List) including, without limitation, the Amended and Restated Order dated 8th April 2005, the Order dated 21st April 2005 and the Order dated 27th April 2005 (collectively referred to as the "Ontario Court Orders") be recognised within the jurisdiction of this Court.
2. That KPMG Inc., in its capacity as Receiver, is hereby authorised to act on behalf of the entities comprising the Portus Group within the jurisdiction of this Court and to exercise such powers given to the said KPMG Inc. by the Ontario Court Orders as it considers necessary or appropriate.
3. That, accordingly, KPMG Inc. is authorised and permitted to take all steps necessary or advisable to locate, secure, preserve, protect and maintain the assets of the Portus Group and any other related entities including, without limiting the generality of the foregoing, to make inquiries and requests for information and documents in whatever form, relating to the affairs and assets of the Portus Group which may be in the possession or control of any person, company, firm, bank, trust company, or other financial institution, within the jurisdiction of

this Court and to obtain physical possession of any such documents for the purpose of exercising its powers under the Ontario Court Orders.

4. That any person, company, firm, bank, trust company or other financial institution on whom a request for information and/or documentation by KPMG Inc. has been made, shall not until the expiry of thirty (30) days from compliance with such request disclose to any other person (including for the avoidance of any doubt Boaz Manor, Michael Mendelson and Ali Hamid or any director, officer, servant or agent of the entities in the Portus Group) any information concerning the said request or the terms of the Declarations and/or Orders made herein without the consent in writing of KPMG Inc. save for the purpose of complying with the request or obtaining legal advice.
5. That KPMG Inc. be authorised to take possession and control of the assets of the Portus Group in accordance with the powers vested in it by the Ontario Court Orders.
6. That KPMG Inc. be authorised (if so advised) to issue proceedings in this jurisdiction whether in its own name or in the name of any entity within the Portus Group and/or defend or intervene in proceedings before this Honourable Court as shall be necessary for the purpose of performing its duties as Receiver.
7. That KPMG Inc. be recognised as the relevant principal of the entities within the Portus Group for the purpose of the Confidential Relationships (Preservation) Law (Law 16 of 1976) (1995 Revision) and that KPMG Inc. may be treated as such by any person, company, firm, bank, trust company, or other financial institution, within or without the jurisdiction to whom an inquiry is directed in relation to the affairs and assets of the entities within the Portus Group or any one of them.
8. That the ex parte originating summons herein shall not unless otherwise directed by this Honourable Court be entered in the Register of Writs and other Originating Process.
9. That the Court file in relation to this matter be closed and not open to inspection by any other party or person except with the prior leave of this Honourable Court.
10. That there be such further or other relief as this Honourable Court thinks just.
11. That KPMG Inc. be at liberty to apply to this Honourable Court for further directions from time to time as Receiver in relation to any matters arising from the orders of this Court.
12. That any person affected by the Declarations and/or Orders sought herein be at liberty to apply to discharge or vary them upon giving three (3) days notice to the attorneys-at-law for the said KPMG Inc.

Dated the 17th day of May 2005.



Charles Adams, Ritchie & Duckworth
Attorneys-at-Law for the Applicant herein

To : The Clerk of the Court

TIME ESTIMATE: The estimated length of the hearing of this summons is 1 to 2 hours.

This Summons was issued by Charles Adams, Ritchie & Duckworth whose address for service is PO Box 709GT, Zephyr House, Mary Street, Grand Cayman, Cayman Islands, BWI.

SCHEDULE "A"

Southview Asset Management Inc.
Market Neutral Preservation Fund
MNB Trust
BancNote Trust Series II
BancNote Trust Series III
BancNote Trust Series IV
BancNote Trust Series V
BancNote Trust Series VI
BancNote Trust Series VI(a)
BancNote Trust Series VIII
BancNote Trust Series VIII(a)
BancNote Trust Series X
BancNote Trust Series X(a)
Preservation Fund Series II
Preservation Fund Series III
BancLife Trust Series I
BancLife Trust Series II
Southview Capital Corp.
Portus Alternative Asset Management Inc. (BVI)
PDP Trust