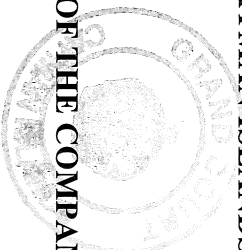


THE GRAND COURT OF THE CAYMAN ISLANDS

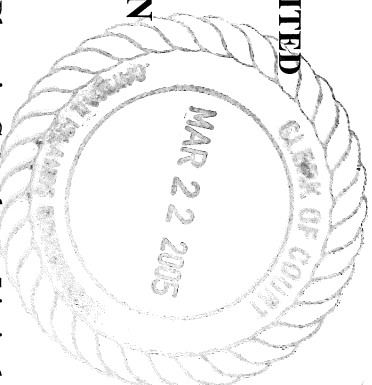
CAUSE NO. 130 OF

IN THE MATTER OF SECTION 178 OF THE COMPANIES LAW (2004 REVISION)



AND IN THE MATTER OF PHOENIX CONSULTANTS LIMITED

ORIGINATING APPLICATION




Application is hereby made to the Clerk of the Court on behalf of Phoenix Consultants Limited (registration no. 28285) for an order that it be restored to the Register of Companies.

This application is made on the grounds set out in the affidavit of Sandra Tristan sworn on 22nd March 2005.

DATED 22nd March 2005

FILED 22 March 2005


CAMPBELLS
Attorneys at Law for the Applicant

To: The Clerk of the Court