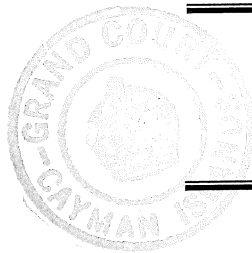
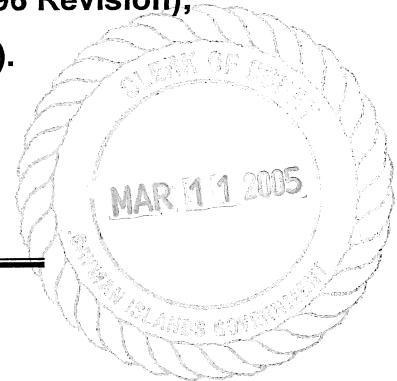


In the matter of The Strata Titles Registration Law (1996 Revision);
And in the matter of Mariners Cove (Strata Plan No.63).



ORIGINATING SUMMONS



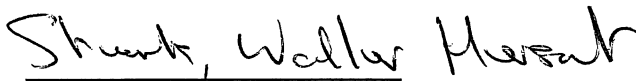
LET ALL PARTIES CONCERNED attend before the Judge in chambers, at the Law Courts, George Town, Grand Cayman, on the *29th* day *March* of 2005, at *9:30* o'clock in the fore/afternoon, on the hearing of an application by the Executive Committee of Mariners Cove, (the "Executive Committee") representing the proprietors of Strata Plan No.63, for:

1. A declaration that Mariners Cove (Strata Plan No. 63) has been destroyed within the meaning of Section 23(2)(b) Strata Titles Registration Law (1996 Revision)
2. That a nominee of the Executive Committee be duly appointed by this Honourable Court as a fit and proper person ((after suitable and reasonable notice of the nominee appointment and the reasons for the appointment are communicated to all strata proprietors), under section 8 (2) Strata Titles Registration Law (1996 Revision) for the following reasons:
 - (a) For the purpose of exercising the voting powers of any absentee proprietors including but not limited to the approval of the deletion of Clause 36 (g) of the Strata Plan No.63 Bye-Laws as

Amended on the 1st December 1983 which calls for the rebuilding or reinstating of Mariners Cove in the event it is destroyed or damaged,

- (b) For the purpose of accepting in its entirety the insurance settlement offer accepted by a show of hands at an EGM of Strata Plan No.63 on 11 January 2005.
 - (c) For the purpose of indemnifying and ratifying all actions of the Executive Committee of Strata Plan. No. 63 to date in the aftermath of Hurricane Ivan, including if successful, any declarations and orders sought in this application.
3. In accordance with section 23 (3) of the Strata Titles Registration Law (1996 Revision), an Order that the proceeds of the Hurricane Ivan insurance claim settlement be distributed in accordance with the wishes of the majority of the proprietors as determined by the Executive Committee and as detailed as per the attached First Schedule to this application.
 4. Such further and other relief as Counsel may advise and that this Honourable Court may deem equitable just and appropriate.
 5. Costs of this application to be born by the Strata Corporation No.63.

Dated this 11 day of March 2005.



Stuarts, Walker Hersant
Attorneys-at-law

Time Estimate: The estimated length of the hearing of this summons is one hour

This Summons was issued by Stuarts, Walker Hersant, Attorneys-at-Law whose address for service is 4th Floor Cayman Financial Centre, 36A Dr. Roy's Drive, P.O. Box 2510 GT, Grand Cayman, Cayman Islands.

FIRST SCHEDULE

ORIGINATING SUMMONS
11 March 2005

**Proposed Distribution of Mariners Cove
Insurance Monies**

DISTRIBUTION SPREAD

NAME OF OWNER	Block & Parcel #	Apt. #	Sq. Ftge.	Strata O/S Fees in US\$	Rent & Contents of Managers Apartment	Distribution of Settlement relating to public areas	Distribution of Property Pro rata on
Asia Management Limited	25B 8H4	104	1500		904.176	5952.38	94
Barrere, Mark & Katheryn	25B 8H41	142	1500		904.176	5952.38	94
Bodden, Sean	25B 8H35	136	1500	1458.53	904.176	5952.38	94
Clark, Steven & Beverley	25B 8H32	133	1500		904.176	5952.38	94
Collupy, Steven and Maggio, Julie	25B 8H11	111	1500		904.176	5952.38	94
Dennis, Rohan	25B 8H9	109	1425	6563.54	904.176	5952.38	8976
Dolton, Mark	25B 8H8	108	1500	795.1	904.176	5952.38	94
Drew, Adrian & Claire	25B 8H18	117	1500		904.176	5952.38	94
Dykins, Jonathan	25B 8H37	138	1425		904.176	5952.38	8976
Fitzgerald, Eamonn & Sylvia	25B 8H22	121	1500		904.176	5952.38	94
Forster, John & Norma	25B 8H7	107	1500		904.176	5952.38	94
Gallagher, Martin	25B 8H38	139	1500	740.35	904.176	5952.38	94
Global Marketing Associates LLC	25B 8H39	140	1500		904.176	5952.38	94
Henry, Anita	25B 8H13	113	1500		904.176	5952.38	94
Jackson, Peter & Maureen	25B 8H16	115	1500		904.176	5952.38	94
Jackson, Peter & Maureen	25B 8H24	125	1500		904.176	5952.38	94
Jackson, Peter & Maureen	25B 8H29	130	1425		904.176	5952.38	8976
Jackson, Peter & Maureen	25B 8H36	137	1500		904.176	5952.38	94
Jacobson, Derek	25B 8H6	106	1500		904.176	5952.38	94
McNeill, Bill & Marlana	25B 8H19	118	1500		904.176	5952.38	94
McNeill, Bill & Marlana	25B 8H26	127	1500		904.176	5952.38	94
Nitsche, Manfred & Jutta	25B 8H14	114	1500		904.176	5952.38	94
O'Donnell, Regina	25B 8H33	134	1425		904.176	5952.38	8976
O'Sullivan, Aoife	25B 8H10	110	1500		904.176	5952.38	94
Palmer, Curdel	25B 8H17	116	1425	4833.74	904.176	5952.38	8976
Roberts, Adam & Amanda and Clay, Jonathan	25B 8H3	103	1425		904.176	5952.38	8976
Rubin, Mark & Patrizia	25B 8H1	101	1500		904.176	5952.38	94
Rutkowski, Conrad & Rosemary	25B 8H30	131	1500		904.176	5952.38	94
Ryan, Micheale & Penny	25B 8H5	105	1500		904.176	5952.38	94
Schulz, Thorsten and Fraser, Shona	25B 8H34	135	1500	776.43	904.176	5952.38	94
Selkirk Properties Ltd.	25B 8H31	132	1500		904.176	5952.38	94
Selkirk Properties Ltd.	25B 8H40	141	1425		904.176	5952.38	8976
Slater, Philip and Marian	25B 8H23	122	1500		904.176	5952.38	94
Smith, John & Rhoda	25B 8H15	114A	1425	664.76	904.176	5952.38	8976
Starkids Investments Ltd.	25B 8H20	119	1500	560.55	904.176	5952.38	94
Tara Dream Investments Ltd.	25B 8H42	143	2106	963.25	904.176	5952.38	132661
Trench, Brian and Wade, Joan	25B 8H12	112	1425	2197.34	904.176	5952.38	8976
Washburn, Scott and Lourmais, Patricia	25B 8H27	128	1500	1545.37	904.176	5952.38	94
Webster, Lynn	25B 8H21	120	1425	668.34	904.176	5952.38	8976
Whewell, Lucie & Glenn	25B 8H2	102	1500		904.176	5952.38	94
Woollard, Mark & Jayne	25B 8H25	126	1425		904.176	5952.38	8976
Yanko, Susanna and Bashiri, Amir	25B 8H28	129	1425		904.176	5952.38	8976
TOTALS			62706	21767.3		249999.96	394999

BOB = Bank of Butterfield International (Cayman) Limited
 FIB = FirstCaribbean International Bank (Cayman) Limited
 BFC= Barclays Finance Corporation of the Cayman Islands

BAB/FB= British American Bank Ltd./Fidelity Bank (Cayman) Ltd
 RBC= The Royal Bank of Canada
 CNB= Cayman National Bank
 CNMF= Cayman National Finance Corporation