

IN THE GRAND COURT OF THE CAYMAN ISLANDS

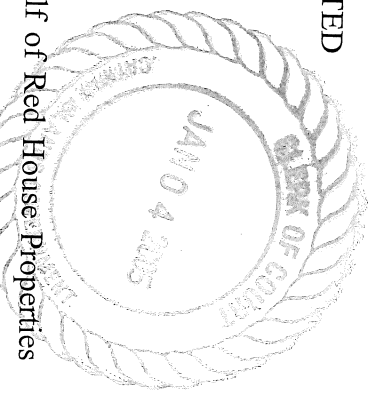
CAUSE NO. 1 OF 2004 *S*



IN THE MATTER OF SECTION 178 OF THE COMPANIES LAW (2004 REVISION)

AND IN THE MATTER OF RED HOUSE PROPERTIES LIMITED

ORIGINATING APPLICATION



Application is hereby made to the Clerk of the Court on behalf of Red House Properties Limited (the "Company") (registration number 44637) for an order that it be restored to the register of companies.

This application is made on the grounds set out in the Affidavit of Ezequiel Ruiz, a director of the Company sworn on 23rd December 2004.

Dated this 4th day of January 2005.

Maples and Calder

MAPLES AND CALDER

This Originating Application was filed by Maples and Calder, Attorneys-at-Law for Red House Properties Limited whose address for service is PO Box 309GT, Umland House, South Church Street, George Town, Grand Cayman. (ref:609226-01/mxb)