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IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO. 443 OF 2004

IN THE MATTER OF SECTION 178 OF THE COMPANIES LAW (2004 REVISION)

AND IN THE MATTER OF PTM MINERALS (CAYMAN) LTD.

ORIGINATING APPLICATION

Application is hereby made to the Clerk of the Court on behalf of PTM Minerals (Cayman) Ltd. (Registration No. 67100) for an order that it be restored to the Register of Companies.

This application is made on the grounds set out in the affidavits of Kenneth Macleod sworn on 1st October 2004 and of Richard D. Fear sworn on 8th November 2004.

Dated this 8th day of November 2004

*Charles Adams, Ritchie & Duckworth*

Charles Adams, Ritchie & Duckworth  
Attorneys-at-Law for the Applicant

This Originating Application was filed by Charles Adams, Ritchie & Duckworth, Attorneys-at-Law for and on behalf of the Applicant herein whose address for service is that of its said Attorneys-at-Law, P.O. Box 709GT, Zephyr House, 122 Mary Street, George Town, Grand Cayman.