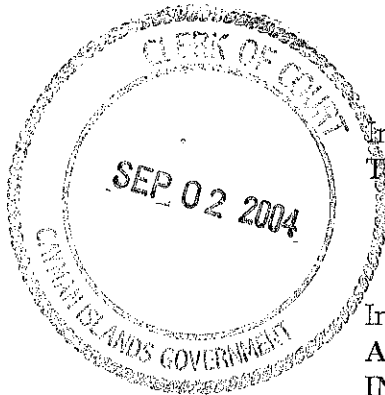


IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO. 397 OF 2004



In the matter of
THE REGISTERED LAND LAW

-and-



In the matter of
AN APPLICATION BY BANK OF BUTTERFIELD
INTERNATIONAL (CAYMAN) LTD. ("the Bank") as Chargee of
property described in the Cayman Islands Land Registry as North
Side Block 49C, Parcel 46 ("the Property"), for an Order directing
the sale by private treaty of the said Property.

BETWEEN: BANK OF BUTTERFIELD INTERNATIONAL
(CAYMAN) LTD.

Applicant

AND: NORTHSIDE SURF LIMITED

Respondent

ORIGINATING SUMMONS

To: NORTHSIDE SURF LIMITED
c/o Oiger & Boxalls
P.O. Box 1234 GT
Queensgate House
South Church Street
Grand Cayman

LET THE RESPONDENT, within 14 days after service of this Summons on it, counting the day of service, return the accompanying Acknowledgment of Service to the Courts Office, PO Box 495, George Town, Grand Cayman.

By this Summons, which is issued on the application of Bank of Butterfield International (Cayman) Ltd., PO Box 705, George Town, Grand Cayman, the Applicant claims against the Respondent:

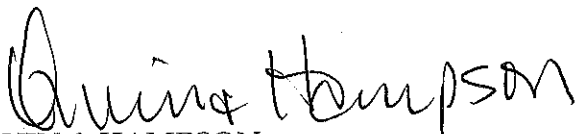
1. That this Honourable Court does sanction the variations and/or additions permitting the Applicant to rely upon the powers including the power to sell by private treaty contained in a first charge registered on the 3rd November 1999 and Variation of Charge registered on 27th

June, 2000 and made between the said Northside Surf Limited as Chargor and the Applicant as Chargee, which said first Charge and Variation of Charge is registered against the title to the Property.

2. That this Honourable Court shall give directions with regard to the price for the sale of the said Property.
3. That this Honourable Court will make such further and other directions as it deems fit and appropriate.
4. That the Applicant be awarded the costs of this application out of the proceeds of the sale of the Property.

If the Respondent does not acknowledge service, such judgment may be given or order made against or in relation to it as the Court may think just and expedient.

DATED this 31st day of August, 2004


QUIN & HAMPSON
Attorneys-at-Law for the Applicant

NOTE: This Summons may not be served later than 4 calendar months (*or, if leave is required to effect service out of the jurisdiction, 6 months*) beginning with that date unless renewed by Order of the Court.

IMPORTANT

Directions for Acknowledgment of Service are given with the accompanying form.

THIS ORIGINATING SUMMONS was filed by Messrs. Quin & Hampson, Attorneys-at-Law for the Applicant herein whose address for service and correspondence is that of its said Attorneys-at-Law, 3rd Floor, Harbour Centre, PO Box 1348, George Town, Grand Cayman, Cayman Islands, BWI.

DIRECTIONS FOR ACKNOWLEDGMENT OF SERVICE
OF ORIGINATING SUMMONS

The accompanying form of *Acknowledgment of Service* should be completed by an Attorney acting on behalf of the Respondent or by the Respondent if acting in person. After completion it must be delivered or sent by post to the Law Courts, P.O. Box 495G, George Town, Grand Cayman

Notes for Guidance

1. Each Respondent (if there are more than one) is required to complete an Acknowledgment of Service and return it to the Courts Office.
2. For the purpose of calculating the period of 14 days for acknowledging service, a writ served on the Respondent personally is treated as having been served on the day it was delivered to him.
3. Where the Respondent is sued in a name different from his own, the form must be completed by him with the addition in paragraph 1 of the words "sued as (*the name stated on the Originating Summons*)".
4. Where the Defendant is a FIRM and an attorney is not instructed, the form must be completed by a PARTNER by name, with the addition in paragraph 1 of the description "Partner in the firm of (.....)" after his name.
5. Where the Respondent is sued as an individual **TRADING IN A NAME OTHER THAN HIS OWN**, the form must be completed by him with the addition in paragraph 1 of the description "trading as (.....)" after his name.
6. Where the Respondent is a **LIMITED COMPANY** the form must be completed by an Attorney or by someone authorised to act on behalf of the Company, but the Company can take no further step in the proceedings without an Attorney acting on his behalf.
7. Where the Respondent is a **MINOR** or a **MENTAL PATIENT**, the form must be completed by an Attorney acting for a guardian *ad litem*.
8. A Respondent acting in person may obtain help in completing the form at the Courts Office.

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AND: NORTHSIDE SURF LIMITED

Respondent

ACKNOWLEDGMENT OF SERVICE OF ORIGINATING SUMMONS

If you intend to instruct an Attorney to act for you, give him this form IMMEDIATELY.

IMPORTANT: Read the accompanying directions and notes for guidance carefully before completing this form.
If any information required is omitted or given wrongly, THIS FORM MAY HAVE TO BE RETURNED.

1. State the full name of the Respondent by whom or on whose behalf the service of the Originating
Summons is being acknowledged.

2. State whether the Respondent intends to contest the proceedings (tick appropriate box)
yes no

Service of the Originating Summons is acknowledged accordingly

(Signed)

[Attorney] for

[Respondent in person]

Address for service:

Notes on address for service:

Attorneys: where the Respondent is represented by an attorney, state the attorney's place of business in the Cayman Islands. A Respondent may not act by a foreign attorney.

Respondent in person: where the Respondent is acting in person, he must give his post office box number and the physical address of his residence or, if he does not reside in the Cayman Islands, he must give an address in Grand Cayman where communications for him should be sent. In the case of a limited company, "residence" means its registered principal office.

Please complete overleaf

Indorsement by Applicant's Attorney (or by Applicant if suing in person) of his name, address and reference, if any, in the box below.

Quin & Hampson
Attorneys-at-Law
Harbour Centre
P.O. Box 1348
George Town
Grand Cayman
AH/0576-0922

Indorsement by Respondent's Attorney (or by Respondent if suing in person) of his name, address and reference, if any, in the box below.

