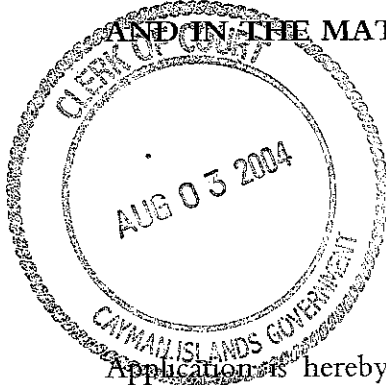


IN THE GRAND COURT OF THE CAYMAN ISLANDS

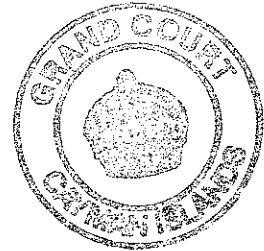
355  
CAUSE NO: OF 2004

IN THE MATTER OF SECTION 178 OF THE COMPANIES LAW (2004  
REVISION)

AND IN THE MATTER OF ENRON AMERICAS LIMITED



ORIGINATING APPLICATION



Application is hereby made to the Clerk of the Court on behalf of Enron Americas Limited (registration no. 36200) for an order that it be restored to the register of companies.

This application is made on the grounds set out in the affidavit of Bruce D Lundstrom, a director of the company, sworn on 30<sup>th</sup> July 2004.

Dated the 3<sup>rd</sup> day of August 2004

*APPLEBY SPURLING HUNTER*

APPLEBY SPURLING HUNTER

THIS ORIGINATING APPLICATION was filed by Appleby Spurling Hunter of Clifton House, 75 Fort Street, P.O. Box 190 GT, Grand Cayman, Cayman Islands (Ref. NVJ/90841.001), Attorneys-at Law for the applicant, whose registered office address is Clifton House, 75 Fort Street, P.O. Box 1350 GT, Grand Cayman, Cayman Islands.