

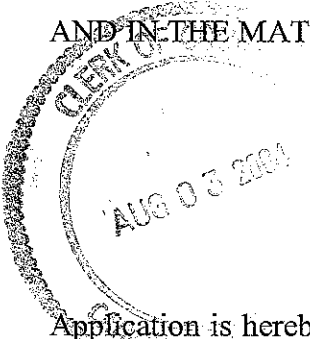
MAPLES and CALDER

IN THE GRAND COURT OF THE CAYMAN ISLANDS

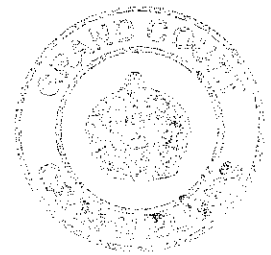
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CAUSE NO. OF 2004

IN THE MATTER OF SECTION 178 OF THE COMPANIES LAW (2004 REVISION)

AND IN THE MATTER OF ST. GEORGE INVESTMENTS I LTD



ORIGINATING APPLICATION



Application is hereby made to the Clerk of the Court on behalf of St. George Investments I Ltd (the "Company") (registration number 70924) for an order that it be restored to the register of companies.

This application is made on the grounds set out in the Affidavit of Shirley Fleming, a director of the Company sworn on 28th July 2004.

Dated this 2nd day of August 2004.

Maples and Calder

MAPLES AND CALDER

This Originating Application was filed by Maples and Calder, Attorneys-at-Law for St. George Investments I Ltd whose address for service is PO Box 309GT, Uglan House, South Church Street, George Town, Grand Cayman. (ref: AAG/199589-01)