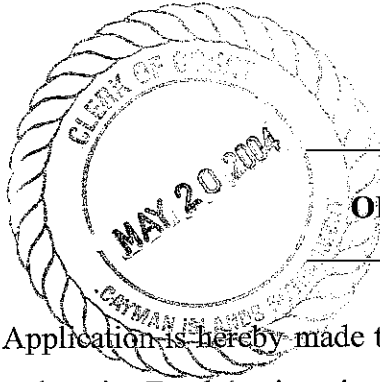


IN THE GRAND COURT OF THE CAYMAN ISLANDS

257  
CAUSE NO. OF 2004

IN THE MATTER OF SECTION 178 OF THE COMPANIES LAW  
(2003 REVISION)

AND IN THE MATTER OF PROFESSIONAL SERVICES INDEMNITY FUND



ORIGINATING APPLICATION



Application is hereby made to the Clerk of the Court on behalf of Professional Services Indemnity Fund (registration no. 386748) for an Order to be restored to the Register of Companies.

This application is made on the grounds set out in the Affidavit of Alan Turner, Attorney-at-Law for the Company sworn on 19 May 2004.

Dated this 20<sup>th</sup> day of May, 2004

Turner & Roulstone

Turner & Roulstone

On behalf of Professional Services Indemnity Fund

This Originating Application was filed by Turner & Roulstone, Attorneys-at-Law for the Applicant whose address for service is 90 Strathvale House, North Church Street, P.O. Box 2636GT, George Town, Grand Cayman, Cayman Islands.