

IN THE GRAND COURT OF THE CAYMAN ISLANDS

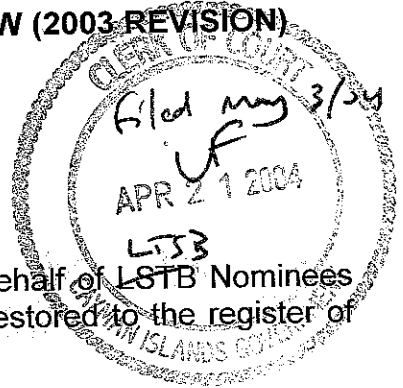
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CAUSE N^o: OF 2004

IN THE MATTER OF SECTION 178 OF THE COMPANIES LAW (2003 REVISION)

LTSB
AND IN THE MATTER OF LTSB NOMINEES (CAYMAN) LTD



ORIGINATING APPLICATION



An Application is hereby made to the Clerk of the Court on behalf of LTSB Nominees (Cayman) Ltd (registration no 10697) for an order that it be restored to the register of companies.

This Application is made on the grounds set out in the affidavit of Anthony Kikivarakis and the exhibit thereto sworn on 14 April 2004.

Dated this 14th day of April 2004.

Truman Bodden & Co

Truman Bodden & Company, PO Box 866GT, Anderson Square Building, George Town, Grand Cayman, Cayman Islands BWI

Reference: PWJ

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Attorneys-at-Law for the Applicant, LTSB Nominees (Cayman) Ltd.

This Originating Application was filed by Truman Bodden & Company, attorneys-at-law for the Applicant whose address for service is PO Box 866GT, Anderson Square Building, George Town, Cayman Islands BWI (Ref: PWJ)