

IN THE GRAND COURT OF THE CAYMAN ISLANDS

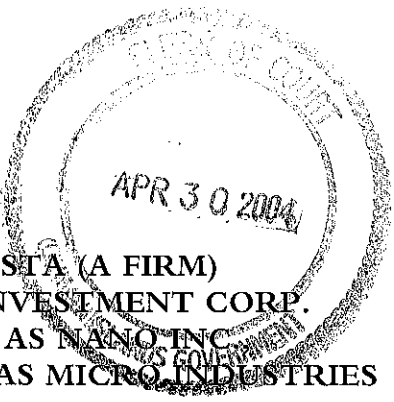
CAUSE NO: 227 OF 2004

BETWEEN:

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- (1) CONDOCO GRAND CAYMAN RESORT LTD.
 - (2) VILLASCO GRAND CAYMAN RESORT LTD.

Plaintiffs

AND

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- (1) BROADHURST DACOSTA (A FIRM)
 - (2) REDWOOD HOTEL INVESTMENT CORP.
(FORMERLY KNOWN AS NANO INC.
FORMERLY KNOWN AS MICRO INDUSTRIES
INC.)
 - (3) CAYMAN NET LTD.
 - (4) KYC NEWS, INC.

Defendants

WRIT OF SUMMONS

- TO:
- (1) Broadhurst DaCosta (a firm) of PO Box 2503GT, 40 Linwood Street, George Town, Grand Cayman
 - (2) Redwood Hotel Investment Corp (formerly known as Nano Inc., formerly known as Micro Industries Inc.) of Corpserve Limited, PO Box 2503GT, 40 Linwood Street, George Town, Grand Cayman
 - (3) Cayman Net Ltd of PO Box 10707APO, #6 Jasper Centre, Eastern Avenue, George Town, Grand Cayman

(4) KYC News, Inc. of 21 S.E. 1st Avenue, 10th Floor, Miami, Florida,
33131 USA

THIS WRIT OF SUMMONS has been issued against you by the above-named Plaintiff in respect of the claim set out on the next page.

Within 14 days (or 22 days, in the case of the Fourth Defendant) after the service of this Writ on you, counting the day of service, you must either satisfy the claim or return to the Court office, P.O. Box 495 GT, George Town, Grand Cayman, the accompanying Acknowledgement of Service stating therein whether you intend to contest these proceedings.

If you fail to satisfy the claim or to return the Acknowledgment within the time stated, or if you return the Acknowledgment without stating therein an intention to contest the proceedings, the Plaintiff may proceed with the action and judgment may be entered against you forthwith without further notice.

Issued this 30th day of April 2004

NOTE - This Writ may not be served later than 4 calendar months (*or, if leave is required to effect service out of the jurisdiction, 6 months*) beginning with the date of issue unless renewed by order of the Court.

IMPORTANT

Directions for Acknowledgement of Service are given with the accompanying form.

THE PLAINTIFFS' CLAIM IS FOR:

1. An order that the Defendants and each of them be restrained from using or disclosing any documents or copy document or making any use of any confidential information relating to sales of condominiums or villas by the Plaintiffs to particular purchasers or communicating to any person any such information belonging to the Plaintiffs in the respective custody, possession or control of the Defendants or that of their servants or agents obtained unlawfully and/or in breach of a duty of confidence owed to the Plaintiffs by the person or person from whom whether directly or indirectly the Defendants their servants or agents obtained the same or which the Defendants their servants or agents obtained in circumstances such that the Defendants became subject of a duty of confidence to the Plaintiffs (hereinafter called the "confidential information").
2. An order that the Defendants and each of them forthwith deliver up such confidential information in their respective custody, possession or control and also forthwith deliver up to the Plaintiffs or destroy all copies of any such confidential information or other document or record containing any information derived from any of the confidential information in their respective custody, possession or control or that of their servants or agents in whatever medium the same may have been created or stored.
3. An order that the Defendants forthwith each make and file an affidavit:
 - a. identifying precisely and fully what documents and/or information of any nature have at any time been provided to each of them, and by whom, and by what means, containing or referring to the confidential information;
 - b. verifying that each of them has fully complied with the terms of this order and that they no longer have in their possession any of the confidential information or any copies thereof or any information derived therefrom.
4. An inquiry as to damages and/or equitable compensation.

5. Damages and/or equitable compensation for breach of confidence and or for conspiracy to breach confidence.
6. Damages for conspiracy to injure the Plaintiffs' interests by unlawful means and/or for unlawful interference with the Plaintiffs' economic interests.
7. Interest pursuant to statute and/or compound interest.

Dated the 30th day of April 2004



APPLEBY SPURLING HUNTER

THIS WRIT was issued by Appleby Spurling Hunter of Clifton House, 75 Fort Street, P.O. Box 190 GT, Grand Cayman, Cayman Islands (Ref. JW/00022.036), Attorneys-at Law for the Plaintiffs, whose registered office address is at Clifton House, 75 Fort Street, P.O. Box 1350 GT, Grand Cayman, Cayman Islands.