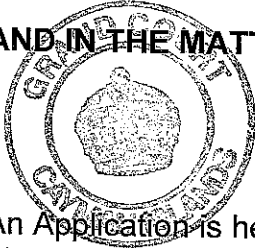


IN THE GRAND COURT OF THE CAYMAN ISLANDS

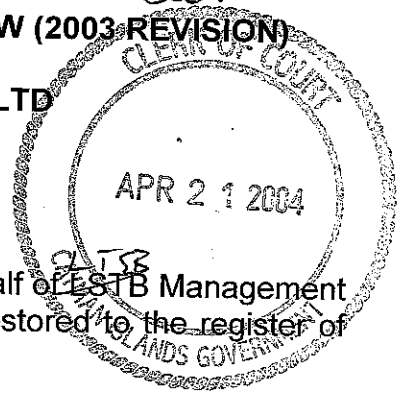
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Date	20/4/04	
CAUSE N ^o : 201 OF 2004		

IN THE MATTER OF SECTION 178 OF THE COMPANIES LAW (2003 REVISION)

AND IN THE MATTER OF ^{LTSB} LTSB MANAGEMENT (CAYMAN) LTD



ORIGINATING APPLICATION



An Application is hereby made to the Clerk of the Court on behalf of LTSB Management (Cayman) Ltd (registration no 38547) for an order that it be restored to the register of companies.

This Application is made on the grounds set out in the affidavit of Anthony Kikivarakis and the exhibit thereto sworn on 14 April 2004.

Dated this 19th day of April 2004.

Truman Bodden & Co

Truman Bodden & Company, PO Box 866GT, Anderson Square Building, George Town, Grand Cayman, Cayman Islands BWI

Reference: PWJ

Tel: 345 949 7555

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Email: pjoseph@trumanbodden.com

Attorneys-at-Law for the Applicant, LTSB Management (Cayman) Ltd.

This Originating Application was filed by Truman Bodden & Company, attorneys-at-law for the Applicant whose address for service is PO Box 866GT, Anderson Square Building, George Town, Cayman Islands BWI (Ref: PWJ)