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IN THE GRAND COURT OF THE CAYMAN ISLANDS

202
CAUSE NO. OF 2004

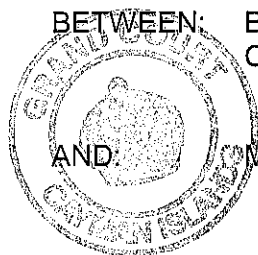
IN THE MATTER OF SECTION 77 OF THE REGISTERED LAND
LAW (1995 REVISION)

AND IN THE MATTER OF AN APPLICATION BY BARCLAYS
FINANCE CORPORATION OF THE CAYMAN ISLANDS LIMITED
AS CHARGEES OVER CERTAIN CHARGED PROPERTY FOR AN
ORDER DIRECTING THAT THE PLAINTIFF BE PERMITTED TO
SELL THE PROPERTY CHARGED BY THE DEFENDANT TO
THE PLAINTIFF BY WAY OF PRIVATE TREATY



BETWEEN: BARCLAYS FINANCE CORPORATION OF THE
CAYMAN ISLANDS LIMITED

PLAINTIFF



AND: MARCEL ARCHER

DEFENDANT

ORIGINATING SUMMONS

LET THE DEFENDANT of P.O. Box 1709GT, George Town, Grand Cayman, Cayman Islands
attend before a Judge in Chambers at the Law Courts, George Town, Grand Cayman, on the
18th day of May 2004, at 9:30 o'clock in the noon, on the
hearing of an application by the Plaintiff of FirstCaribbean House, 25 Main Street,
PO Box 1321 GT, George Town, Grand Cayman, Cayman Islands, for orders and directions as
follows:-

1. That this Honourable Court sanction the variation and/or addition permitting the Plaintiff to rely upon the terms contained in the charge made by the Defendant in favour of the Plaintiff dated 27 July 1998 and registered in the Land Registry on 15 October 1998 as varied from time to time (the "First Charge") over Registration Section Prospect, Block 22D, Parcel 116 (the "First Property") and the collateral charge dated 27 July 1998 and registered in the Land Registry on 15 October 1998 as varied from time to time (the "Second Charge", collectively the "Charges") over Registration Section Prospect, Block 22D, Parcel 117 (the "Second Property", collectively the "Properties") including the powers contained in Clause 19(c) being the power to sell the Properties by private treaty;

2. That this Honourable Court sanction the variation and/or addition permitting the Plaintiff to foreclose or enter into possession of the Properties contained in Clause 19(b) of the Charges; and
3. That the First Property be listed for sale at CI\$330,000.00.
4. That a reserve price of CI\$280,000.00 be fixed in respect of the sale of the First Property.
5. That the Second Property be listed for sale at CI\$60,000.00.
6. That a secret reserve price of CI\$40,000.00 be fixed in respect of the sale of the Second Property.
7. That after a sufficient time to market the Properties has passed without a sale having occurred the Plaintiff is at liberty to apply to vary this Order by reducing the reserve price for either or both of the Properties; and
8. That the Plaintiff be awarded the costs of this application from the proceeds of sale of either or both of the Properties.

AND LET THE DEFENDANT within 14 days after service of this Summons on them counting the day of service, return the accompanying Acknowledgment of Service to the Courts Office, PO Box 495 GT, George Town, Grand Cayman.

DATED the 20 day of April 2004.



WALKERS

Attorneys-at-Law for the Plaintiff

- NOTES:-
- (1) This Summons may not be served later than 4 calendar months beginning with the above date unless renewed by order of the Court.
 - (2) If the Defendants do not attend personally or by their attorneys at the time and place above-mentioned, such Order will be made as the Court may think just and expedient.

IMPORTANT

This Originating Summons is filed by Walkers, Attorneys-at-Law, P.O. Box 265 GT, Walker House, Mary Street, George Town, Grand Cayman, for the Plaintiff whose address for service is care of its said Attorneys-at-Law.