

✓ Fees Paid. \$150 —
Receipt No. 306109 TF
Date 3/2/04

IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO: 89 OF 2004

IN THE MATTER OF THE COMPANIES LAW (2003 REVISION) SECTION 249 (7)

BETWEEN:

CURATUS LIMITED

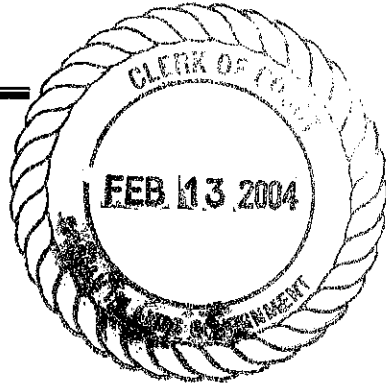
PLAINTIFF

- (1) TELTEC S.A.
- (2) FINANCIAL SECRETARY

DEFENDANTS



ORIGINATING SUMMONS



- TO:
- (1) Teltec S.A.
Registered Office - Corporate Filing Services
4th Floor, Harbour Centre,
P.O. Box 613, George Town
Grand Cayman.
 - (2) The Financial Secretary
Financial Secretary's Office, 4th Floor
The Government Administration Building
Elgin Avenue, George Town
Grand Cayman

LET THE DEFENDANTS, within 14 days after the service of this Summons on him, counting the day of service, return the accompanying Acknowledgement of Service to the Courts Office, P.O. Box 495 GT, Grand Cayman.

By this Summons, which is issued on the application of Curatus Limited of P.O. Box 1551630, Zug, Switzerland, the Plaintiff seeks the determination of the Court on the following questions, namely the restoration to Curatus Limited of bearer shares, and the rights thereunder, in Teltec S.A.

Dated the 3 of February 2004

Solomon Harris
SOLOMON HARRIS

NOTE – This Summons may not be served later than 4 calendar months (or, if leave is required to effect service out of the jurisdiction, 6 months) beginning with the date unless renewed by order of the Court.

IMPORTANT

Directions for Acknowledgement of Service are given with the accompanying form.

This Originating Summons was issued by Solomon Harris whose address for service is Solomon Harris, Attorney's-at-Law, P.O. Box 1990, First Caribbean House, George Town, Grand Cayman, Cayman Islands.

BETWEEN: CURATUS LIMITED PLAINTIFF

AND: (1) TELTEC S.A. DEFENDANTS
(2) FINANCIAL SECRETARY

ACKNOWLEDGMENT OF SERVICE OF ORIGINATING SUMMONS

If you intend to instruct an Attorney to act for you, give him this form IMMEDIATELY.

Important. Read the accompanying directions and notes for guidance carefully before completing this form. If any information required is omitted or given wrongly, THIS FORM MAY HAVE TO BE RETURNED.

1. State the full name of the Defendant by whom or on whose behalf the service of the Originating Summons is being acknowledged.

2. State whether the Defendant intends to contest or otherwise participate in the proceedings (tick appropriate box)

[] yes [] no

Service of the Originating Summons is acknowledged accordingly

(Signed).....

[Attorney] for

[Defendant in person]

Address for service:

Notes on address for service

Attorney: where the Defendant is represented by an attorney, state the attorney's place of business in the Cayman Islands. A Defendant may not act by a foreign attorney.

Defendant in person: where the Defendant is acting in person, he must give his post office box number and the physical address of his residence or, if he does not reside in the Cayman Islands, he must give an address in Grand Cayman where communications for him should be sent. In the case of a limited company, "residence" means its registered principal office.

Please complete overleaf

Indorsement by plaintiff's Attorney (or by plaintiff if suing in person) of his name, address and reference, if any, in the box below.

Solomon Harris
P.O. Box 1990 GT
2nd FL, FirstCaribbean House
George Town, Grand Cayman
Cayman Islands
Ref: LH
Tel: 949-0488

Indorsement by defendant's Attorney (or by defendant if suing in person) of his name, address and reference, if any, in the box below.

[Empty box for defendant's Attorney indorsement]

DIRECTIONS FOR ACKNOWLEDGMENT OF SERVICE
OF ORIGINATING SUMMONS

The accompanying form of Acknowledgment of Service should be completed by an Attorney acting on behalf of the Defendant or by the Defendant if acting in person. After completion it must be delivered or sent by post to the Law Courts, P.O. Box 495G, George Town, Grand Cayman.

Notes for Guidance

1. Each Defendant (if there are more than one) is required to complete an Acknowledgment of Service and return it to the Courts Office.
2. If you wish to defend claims made in the originating summons, or intend to attend the proceedings and to participate in them so far as necessary (although not necessarily in an adversarial manner) you should tick the "Yes" box in paragraph 2 of the acknowledgment of service.
3. For the purpose of calculating the period of 14 days for acknowledging service, a writ served on the Defendant personally is treated as having been served on the day it was delivered to him.
4. Where the Defendant is sued in a name different from his own, the form must be completed by him with the addition in paragraph 1 of the words "sued as (the name stated on the Originating Summons)".
5. Where the Defendant is a FIRM and an attorney is not instructed, the form must be completed by a PARTNER by name, with the addition in paragraph 1 of the description "Partner in the firm of (.....)" after his name.
6. Where the Defendant is sued as an individual TRADING IN A NAME OTHER THAN HIS OWN, the form must be completed by him with the addition in paragraph 1 of the description "trading as (.....)" after his name.
7. Where the Defendant is a LIMITED COMPANY the form must be completed by an Attorney or by someone authorised to act on behalf of the Company, but the Company can take no further step in the proceedings without an Attorney acting on its behalf.
8. Where the Defendant is a MINOR or a MENTAL PATIENT, the form must be completed by an Attorney acting for a guardian ad litem.
9. A Defendant acting in person may obtain help in completing the form at the Courts Office.