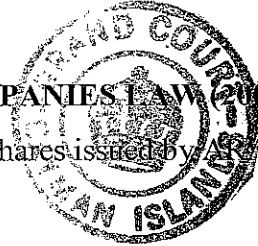


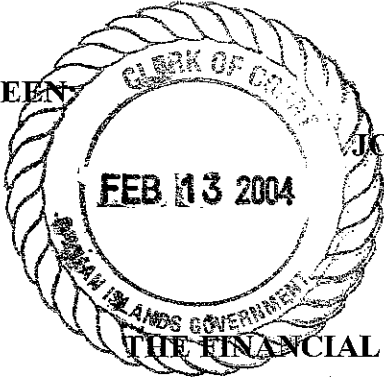
IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO. **87** OF 2004

In the matter of **SECTION 249 (4) THE COMPANIES LAW (2004 REVISION)**
And In the Matter of rights attaching to bearer shares issued by ARA



BETWEEN



JONATHAN ROSENKRANTZ

Plaintiff

AND:

THE FINANCIAL SECRETARY OF THE CAYMAN ISLANDS

Defendant

ORIGINATING SUMMONS

To: The Financial Secretary of the Cayman Islands, c/o Government Legal Department, 4th Floor, Tower Building, George Town, Grand Cayman


Let the Defendant **WITHIN 14 DAYS AFTER SERVICE OF THIS** Summons on him, counting the day of service, return the accompanying Acknowledgment of Service to the Courts office, P.O. Box 495GT, George Town, Grand Cayman.

By this Summons which is issued on the application of the Plaintiff, Jonathan Rosenkrantz of Nevatim 4 Ramat Efal, Israel, the Plaintiff claims against the Defendant:

1. ARA (hereinafter called the "Company") was incorporated on 1st November 1985, as an exempt company;

- On 1st November 1985, the Company issued separately 3 shares with a nominal value of US\$1.00 each, to “the bearer”.
3. An amendment to the Companies Law, required that bearer shares be deposited with a custodian (as defined in section 2, Companies Law (2002 Revision) within 12 months from 26 April, 2001 failing which the relevant bearer shares shall become null and void for all purposes under the Companies Law.
 4. Although notified of the amendment to the Companies Law, the bearer shares were not located and returned by their holder to a custodian within 12 months of 26 April, 2001. The share certificates have been lost or destroyed an order is sought restoring the bearer shares pursuant to Section 249 (4) Companies Law (2002 Revision). The bearer shares will then be replaced with registered shares

DATED this day of February, 2004



CAMPBELLS

NOTE – This Summons may not be served later than 4 calendar months (or, if leave is required to effect service out of the jurisdiction, 6 months) beginning with that date unless renewed by the order of the Court.

IMPORTANT

Direction for Acknowledgement of Service are given with the accompanying form.

This Originating Summons was issued by issued by Campbells, Attorneys-at-Law for the Plaintiff, whose address for service is that of its Attorneys-at-Law, Fourth Floor, Scotiabank Building, P.O. Box 884, George Town, Grand Cayman, Cayman Islands B.W.I. (Ref: AJW/)