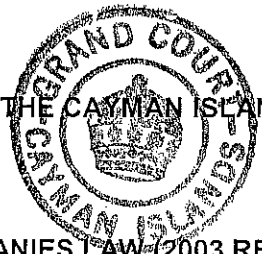


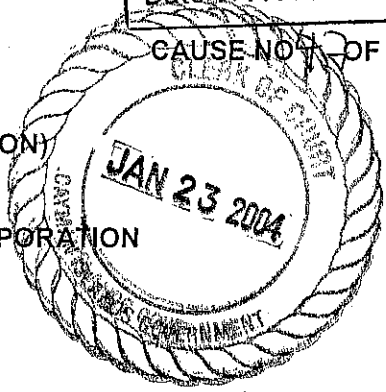
Fees Paid. \$ 150 -
Receipt No. 305515 -
Date 23/1/04



IN THE GRAND COURT OF THE CAYMAN ISLANDS

CAUSE NO. 12 OF 2004

IN THE MATTER OF COMPANIES LAW (2003 REVISION)



AND IN THE MATTER OF BONLAT FINANCING CORPORATION

To: the Grand Court of the Cayman Islands

The Humble Petition of Bonlat Financing Corporation c/o Maples and Calder, PO Box 309, Uglund House, South Church Street, George Town, Grand Cayman, Cayman Islands ("the Petitioner") shows that :-

1. Bonlat Financing Corporation (hereinafter called "the Company") is an exempted limited liability company organised and incorporated under the Companies Law of the Cayman Islands.
2. The registered office of the Company is at Maples and Calder, PO Box 309, Uglund House, South Church Street, George Town, Grand Cayman, Cayman Islands.
3. The nominal capital of the Company is US\$50,000 divided into 50,000 shares of US\$1 each of which 2 shares are issued and fully paid up. The principal objects for which the Company was incorporated are to carry on the business of an investment company and to act as promoters and entrepreneurs and to carry on business as financiers, capitalists, concessionaires, merchants, brokers, traders, dealers, agents, importers and exporters and to undertake and carry on an execute all kinds of investment, financial, commercial, mercantile, trading and other operations and other objects set forth in the Memorandums of Association thereof.
4. The shareholding in the Company is now under the control of this Honourable Court through the Joint Provisional Liquidators of Parmalat Capital Finance Limited, the sole shareholder of the Company.

COURTS OFFICE
DATE RECEIVED. 23/1/04
TIME... 10:30 a.m

5. On 23rd January 2004 the following written Resolutions were duly passed by the sole shareholder, Parmalat Capital Finance Limited, as Special Resolutions namely:

"IT IS RESOLVED AS SPECIAL RESOLUTIONS THAT:

1. *The Company present a Petition seeking its winding up pursuant to Part V of the Companies Law (2003 Revision); and*
 2. *Walkers, Attorneys-At-Law, be authorised and instructed on behalf of the company to take all necessary steps to present the Petition, seek the Company's winding up and in the interim, to apply on behalf of the Company for the appointment of G James Cleaver, Gordon MacRae and Richard Fogerty of E&Y Limited as Joint Provisional Liquidators of the Company ("the JPLs")."*
6. The Company is insolvent and unable to pay its debts.
 7. The Company has been used as an instrument of fraud and the affairs of the Company need to be investigated in the public interest.
 8. The Company's two remaining directors are in prison in Italy and unable to carry out their duties.
 9. The Company's books and records appear to be incomplete and/or inaccurate.
 10. In the circumstances, it is just and equitable that the Company should be wound up.

The Petitioner therefore prays as follows:

- (1) That Bonlat Financing Corporation be wound up by the Court under the provisions of the Companies Law (2003 Revision);

(2) That such other Order may be made as the Court thinks fit.

AND your Petitioner will ever pray etc.

Dated the 23 day of January 2004

Walkers

WALKERS

Attorneys-at-Law for the Petitioner

NOTE: This petition is intended to be served on the Company

INDORSEMENT

This Petition, having been presented to the Grand Court of the Cayman Islands on the day of January 2004 will be heard at the Grand Court of the Cayman Islands on:

Date: 12th March 2004

Time: 10.00 am

(or as soon thereafter as the Petition can be heard)

This Petition is presented by Walkers, Attorneys-at-Law, Walker House, Mary Street, P.O. Box 265 GT, George Town, Grand Cayman, for the Petitioner, whose address for service is care of the said Attorneys-at-Law.