

IN THE GRAND COURT OF THE CAYMAN ISLANDS

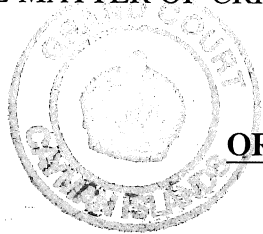
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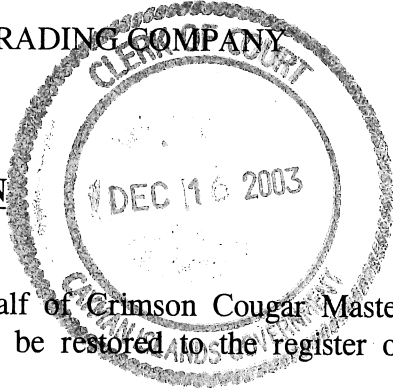
CAUSE NO. OF 2003
816

IN THE MATTER OF SECTION 178 OF THE COMPANIES LAW (2003 REVISION)

AND IN THE MATTER OF CRIMSON COUGAR MASTER TRADING COMPANY



ORIGINATING APPLICATION



Application is hereby made to the Clerk of the Court on behalf of Crimson Cougar Master Trading Company (registration no. 71025) for an order that it be restored to the register of companies.

This application is made on the grounds set out in the affidavit of Takahito Kuboi, a director of the company sworn on 11th December, 2003.

Dated this 16th day of December, 2003

Maples and Calder

Maples and Calder

This Originating Application was filed by Maples and Calder, Attorneys for Crimson Cougar Master Trading Company, whose address for service is Uglan House, P.O. Box 309, George Town, Grand Cayman [Ref: 300607-DXS].